



ILTA
Since 1950

INDIAN LEATHER TECHNOLOGISTS' ASSOCIATION

(Member Society of International Union of Leather Technologists and Chemists Societies)

62nd Annual Report 2019- 20 (Ending 31st March, 2020)

69th Foundation Day Celebration



18th Sanjoy Sen Memorial Lecture Celebration



9th Moni Banerjee Memorial Lecture Celebration



2nd S. S. Dutta Memorial Lecture Celebration



Management Talk



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ILTA Executive Committee 2019-21

CENTRAL COMMITTEE



Mr. Arnab Kumar Jha
(President)



Mr. Asit B. Kanungo
(Vice-President -Central Regn.)



Dr. K. J. Sreeram



Mr. P. K. Bhattacharjee
(Vice-President -North West Regn.)



Mr. Susanta Mallick
(General Secretary)



Mr. Shiladitya Deb Chowdhury
(Joint Secretaries)



Mr. B. C. Jana



Mr. Kaushik Bhuiyan
(Treasurer)



Mr. Alokesh Ray



Mr. Aniruddha De



Mr. Jayanta Chaudhury



Mr. Kunal Naskar



Mr. Pradipta Konar



Mr. Ratan Chowdhury



Mr. Subir Dutta

(Committee Members)



Dr. Gautam Mukherjee
(Ex-Officio Member)

SOUTHERN REGION



Mr. N. R. Jagannathan
(President)



Dr. J. Raghava Rao
(Vice-President)



Dr. R. Mohan
(Secretary)



Dr. Swarna V. Kanth
(Treasurer)



Dr. N. Nishad Fathima



Dr. P. Thanikaivelan



Dr. S. Chakrabarti



Dr. S. V. Srinivasan

(Committee Members)

NORTHERN WESTERN REGION



Mr. Jai Prakash Saraswat
(President)



Mr. Rajeev Mehta
(Vice-President)



Mr. Sudagar Lal
(Secretary)



Mr. Jaswinder Singh Saini
(Treasurer)



Mr. Kamal Sharma



Mr. Mohindar Lal



Mr. Rajveer Verma
(Committee Members)



Mrs. Sunita Devi Parmer



Mr. Y. D. Mahajan

Auditor : M/s Ray & Ray



INDIAN LEATHER TECHNOLOGISTS' ASSOCIATION

~ : Registered. Office : ~

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E-mail: admin@iltaonleather.org / mailtoilta@rediffmail.com

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NOTICE

The 62nd Annual General Meeting of the Association will be held on digital platform on Thursday, the 24th December, 2020 at 3.00 pm to transact the following business. We will send the Meeting Id, Password & Link in due course through email & our website.

Normal Business :

1. To confirm the Proceedings of 61st Annual General Meeting held on 31st October 2019.
2. To consider and adopt the audited Balance Sheet and Statement of Accounts for the Financial Year ending 31st March 2020.
3. To consider and adopt the Annual Report of the General Secretary on behalf of the Executive Committee.
4. To appoint Auditor in place of M/s Ray & Ray who are retiring but are eligible for reappointment on mutually accepted rate of Rs. 45,000/-.

Susanta Mallick
(General Secretary)

N o t e :

- ❖ A member who is entitled to attend and vote at the meeting may appoint proxy to attend and vote on his behalf and the proxy need not be a member of the Association.
- ❖ Proxy in order to be valid must be received in writing at the registered office of the Association not later than 48 hours before the meeting.

Please find enclosed herewith the following for your ready reference :-

1. Annual Report 2019-2020 – for approval
2. Audited Statement of Accounts 2019-2020 – for approval
3. Proceedings of 61st Annual General Meeting held on 31.10.2019 – for confirmation





Annual Report

**INDIAN LEATHER TECHNOLOGISTS' ASSOCIATION****ANNUAL REPORT FOR THE YEAR 2019 - 2020**

Dear Members,

On behalf of the Executive Committee, I extend a most warm welcome to you to this 62nd Annual General Meeting of the Association and have the pleasure in presenting the Audited Accounts for the period 1st April 2019 to 31st March 2020 together with the 62nd Annual Report for your kind consideration and adoption.

1. Membership:

Our Membership position in 2019-2020 as compared to 2018-2019 is given below:

		<u>2018 - 2019</u>	<u>2019 - 2020</u>
Life	-	532	525
Ordinary	-	10	12
Students	-	05	00
Associate	-	02	02
Honorary	-	00	01
		<u>549</u>	<u>540</u>

2 . BEREAVEMENT :

To the best of our knowledge and belief since October 2019, we have lost following Life Members:

- ¶ Bikas Chakraborty on 11.10.2019
- ¶ Sunil Kumar Bhadra on 18.11.2019
- ¶ Uday Sankar Paul on 24.11.2019
- ¶ Santipriya Das on 25.02.2020
- ¶ Umesh Kumar Sharma on 05.05.2020

We acknowledge their immense contribution for our Association and pray to God for eternal peace of their departed souls.

3 . JOURNAL OF INDIAN LEATHER TECHNOLOGISTS' ASSOCIATION :

The monthly issue of the Journal has been getting regularly published and copies posted to members regularly on 8th / 9th of every month. Through JILTA, we have endeavored to apprise our members not only the developments of Science and Technology in the field of Leather & allied Industry but also different news items and the activities of our Association through ILTA News.



Dr. Goutam Mukherjee, a Life Member of ILTA and Professor, Govt. College of Engineering and Leather Technology, Kolkata has been successfully carrying out the responsibilities of the Hony. Editor. Association acknowledges his immense contribution along with efficient support staff of our office.

“Our monthly magazine JILTA has been given thorough change of face like paper quality and it’s texture & look. Formats inside JILTA have also undergone changes. We have started giving special corners to commercial organizations for write up on their events, product launch or any other R & D activities. The organizations can express their happenings with commercial product names in JILTA. Therefore, we do welcome all organizations to share their product innovations, R & D activities with leather and allied industry through JILTA. We have also fervently appealed to every commercial organization associated with leather industry for choosing JILTA as one of the valued medium for reaching customer base. Many of the commercial organizations and associations have shown their interest in giving advertisement through JILTA and some have already started, making JILTA economically self sufficient. Therefore, I do wish to thank all JILTA team members for their sincere efforts to get JILTA with a renewed look”.

4 . 69th FOUNDATION DAY CELEBRATION PROGRAMME :

Above was organized at the Auditorium of Seminar Hall, Science City, JBS Haldane Avenue, Kolkata – 700 046 on Wednesday the 14th August, 2019 at 03.00 PM onwards.

The programme commenced with the introductory speech from Mr. Susanta Mallick, General Secretary, ILTA followed by requesting the following dignitaries to please take their seats on the dais –

1. Mr. Prasanna Kumar Maduri, Campus Manager, Stahl India Private Limited, Kanpur
2. Mr. Tapan Nandi, President, ILPA Infrastructure Development Foundation, Chairman, ILPA Leather Goods Park, Ex-President, ILPA & Ex-Regional Chairman, CLE
3. Mr. Arnab Jha, President, ILTA

Due to preoccupied assignments, Prof. Amitava Bandyopadhyay, Dept. of Chemical Engineering, University of Calcutta who delivered the prestigious B. M. Das Memorial Lecture arrived in the programme little late.

However, Mr. Maduri and Mr. Nandi greeted with a bouquet by Mr. Arnab Jha, President, ILTA.

Mr. Jha then delivered the Welcome Address to the gathering.

The portrait of late Prof. B. M. Das was then paid homage with a Rose stick by the following :-

1. Mr. Arnab Jha, President, ILTA
2. Mr. Prasanna Maduri, Speaker
3. Mr. Tapan Nandi, President, IIDF, Chairman, ILGP



4. Mr. Kanak Kumar Mitra, President, Alumni Association, GCELT
5. Prof. (Dr.) Sanjoy Chakraborty, Officer – in – Charge, GCELT, Kolkata
6. Mr. Aniruddha De, CFTC, Budge Budge
7. Mr. Shankar Dawn, Ex-President, ILPA
8. Mr. B. C. Jana, CLRI, Kolkata
9. Sk. Gholam Md. (Ladla) on behalf of Industry
10. Mr. Sanjoy Dasgupta, a Senior Member of ILTA

Mr. Mallick then announced the names of the award winners and requested them to come to the dais to receive their awards.

- a) **Mr. P. Aravindh** – Winner of B. M. Das Memorial Medal for securing 1st Class 1st Position in B.Tech, Leather Technology examination of Anna University in 2019 received the award from Mr. Arnab Jha.
- b) **Ms. S. R. Abhinayaa** – Winner of B. M. Das Memorial Medal for securing 1st Class 1st Position in M.Tech, Leather Technology examination of Anna University in 2019 received the award from Mr. Tapan Nandi.
- c) **Mr. M. Dinesh Kumar** – Winner of B. M. Das Memorial Medal for securing 1st Class 1st Position in M.Tech, Footwear Science & Engineering examination of Anna University in 2019 received the award from Mr. Prasanna Maduri.
- d) **Mr. Rupendra Paul** – Winner of both B. M. Das Memorial Medal & J. M. Dey Memorial Medal for securing 1st Class 1st Position in B. Tech, Leather Technology Examination of Moulana Abul Kalam Azad University of Technology, West Bengal in 2019, received the awards from Prof. (Dr.) Sanjoy Chakraborty and Mr. Shankar Dawn respectively.
- e) This year there was no candidate and winner of B. M. Das Memorial Medal for securing 1st Class 1st Position in M. Tech, Leather Technology Examination of Moulana Abul Kalam Azad University of Technology, West Bengal in 2018.
- f) **Dr. Dibyendu Bikas Datta** – Winner of J. Sinha Roy Memorial Award for his article titled “Occupational Health, Safety & Ergonomic issues in Artisan Sector” published in February, 2018 issue of JILTA adjudged the Best of all articles published in JILTA in calendar year 2018 by a committee consisting of Prof. (Dr.) Sanjoy Chakraborty, Principal, GCELT and Dr. Dipankar Chaudhuri, Scientist & Head, RCED, CLRI, Kolkata, received the Certificate and the Award from Mr. Arnab Jha

G.S. then requested Mr. Prasanna Kumar Maduri to deliver his lecture titled “**Innovative, Sustainable Solutions : Leather Process, Biodegradability – Stahl**” . A memento and a certificate of honour was handed over to Mr. Maduri by Mr. Arnab Jha.



Prof. Amitava Bandyopadhyay was greeted with a bouquet by Prof. (Dr.) Sanjoy Chakraborty. Prof. Chakraborty introduced Prof. Bandyopadhyay to the gathering and requested him to deliver the prestigious B. M. Das Memorial Lecture titled “**Environmental Issues related to Tanning Industry**”. A memento and a certificate of honour were handed over to Prof. Amitava Bandyopadhyay by Mr. Susanta Mallick.

Mr. Mallick then offered Vote of Thanks by expressing gratitude to Mr. Prasanna Kumar Maduri and Prof. Amitava Bandyopadhyay for delivering their useful lectures. Gratitude was also expressed to Mr. Tapan Nandi, Mr. Shankar Dawn, Members, Guests and Students for their kind presence. Science City authorities were thanked for extending necessary help and co-operation.

He rested by inviting all present to have a Tea Break followed by the Cultural Programme.

There were about 200 participants in the event.

The eminent Folk Singer Mr. Pranes Som and his orchestra presented a nice musical evening to the audience. Mr. Prabir Dasgupta, a senior member of the association acted as the anchor of this programme and the singer was greeted by Mr. Shiladitya Debchoudhury, Jt. Secretary, ILTA.

The cultural event was concluded followed by dinner.

5 . 18th SANJOY SEN MEMORIAL LECTURE :

Above was organized on Tuesday the 14th January, 2020 at 03.00 PM at the Auditorium of Freya Design Studio, ILPA Leather Goods Park, Calcutta Leather Complex, Bantala, 24 Parganas (South).

Mr. Susanta Mallick, General Secretary, ILTA welcoming all, requested the following to garland the portrait of late Sanjoy Sen.

1. Mr. Arnab Jha, President, ILTA
2. Dr. Subir Chowdhury, Ex-Director, IIM, Kolkata
3. Prof. Asok Kr. Banerjee, Immediate Past President of CMA
4. Mr. B. D. Bhaiya, Director of Chemcrown Exports Ltd.
5. Mr. Tapan Nandi, President, ILPA Leather Goods Park
6. Mr. Bibhas Ch. Jana representing CLRI
7. Prof. (Dr.) Sanjoy Chakraborty representing GCELT
8. Mr. H. P. Bhowmick, former Principal of GCELT



9. Mr. Kanak Kr. Mitra, Past President of Alumni Association of GCELT
10. Mr. Ratan Chowdhury representing India Leather Chemical Promotion Association
11. Mr. Tuhin Jana, award winner of GCELT

The Chief Guest and the Guests of Honour along with President, ILTA were then requested to take their seats on the dais and the guests were greeted with presentation of flower bouquets.

After delivering Welcome Address, Mr. Arnab Jha handed over the Sanjoy Sen Memorial Medal and the certificate to Miss Soumya Agarwal, the topper in B.Tech Leather Technology Exam of HBTI, Kanpur in 2019.

Miss Sarika Kumari, the topper in B.Tech Leather Technology Exam of MIT, Muzaffarpur in 2019, the other recipient of Sanjoy Sen Memorial Medal could not turn up to receive the medal in person and the same will be forwarded to her by post.

Prof. (Dr.) Sanjoy Chakraborty, OIC, GCELT, then announced the name of Mr. Subham De who was to receive Sanjoy Sen Gold Medal for topping B.Tech Leather Technology Composite Topper of 4 years in 2018 from GCELT. Dr. Subir Chowdhury handed over the medal.

Dr. Prafulla Kumar Basu Memorial Scholarship were then handed over to :-

- Mr. Laxmi Kant Mahata by Mr. Arnab Jha
- Mr. Biswajit Jana by Prof. Asok Kr. Banerjee
- Miss Juin Garai by Mr. Susanta Mallick
- Mr. Tuhin Jana by Mr. B. D. Bhaiya

Above was followed by addressing the gathering by Prof. Asok Kr. Banerjee and Mr. B. D. Bhaiya, the Guests of Honour. Mr. J. K. Gulati, President, ILPA, the other Guest of Honour who intimated earlier about his late arrival, arrived at this stage and also addressed the gathering.

Dr. Subir Chowdhury was then introduced to the gathering and requested to deliver the 18th Sanjoy Sen Memorial Lecture titled “Changing Scenarios of Global and Local Economies – Implication for Business including Leather”. The lecture which lasted for over an hour was most informative.

After the lecture, Dr. Chowdhury was presented a memento.

Mr. Susanta Mallick then offered Vote of Thanks to the dignitaries, guests and members present particularly to the Chief Guest and the Guests of Honour. He extended a most cordial invitation to all to the 2nd S. S. Dutta Memorial Lecture at Chennai on 2nd February, 2020 during IILF-2020.



Mr. Mallick concluded wishing all a happy, prosperous and peaceful 2020 and requested them to help themselves with high tea being served at the adjacent dining hall.

6 . 2nd S. S. Dutta Memorial Lecture at Chennai :

The **2nd S. S. Dutta Memorial Lecture** (7th Technical Seminar in series since 2014 on the occasion of IILF at Chennai) was organized by Southern Regional Committee of Indian Leather Technologists Association (ILTA) in association with CSIR-CLRI, GCELT, CLCTA & ILPA and also Indian Leather & Leather Age magazine as media partners at the Hall-A of Convention Center in the Chennai Trade Center campus on Saturday the 2nd February' 2020 during 35th India International Leather Fair (IILF – 2020).

Dr. Nishad Fatima, Scientist, CSIR – CLRI commenced the programme by inviting the dignitaries to offer flower tribute to the portrait of Prof. S. S. Dutta and invited the following dignitaries on the dais for their respective seats.

1. Mr. Susanta Mallick, General Secretary, ILTA
2. Mr. Tapan Nandy, Chairman, ILPA Leather Goods Park.
3. Padmashree & Padmabhushan Dr. T. Ramasami, Former Secretary, Department of Science & Technology, Govt. of India.
4. Mr. S. Rajasekaran, Auditor / Consultant – Management System and the Speaker of the day
5. Mr. M. Vijayan, President, IFLEAMA and the Guest of Honour of the day
6. Mr. R. M. Uthayaraja, COO (LC), Balmer Lawrie & Co. Ltd. and the Guest of Honour of the day
7. Mr. N. R. Jagannathan, President, ILTA (SR)

A good audience consisting of around 100 people were present in the audience.

The event commenced with delivering of the Welcome address by Mr. N. R. Jagannathan. He sincerely remembered the contribution of Late Prof. S. S. Dutta as a teacher of leather technology during his student hood. Like previous year, he again opined that this type of seminar & symposiums should be organized in different parts of country for the sake of development of Indian Leather Industry. He welcomed all the dignitaries present who responded ILTA to join hands with the activities and interested to play active role in development of modern Leather Industry. He expressed hope that this way ILTA would be able to contribute more for the growth & development of the industry.

All the Guests were then welcomed and honoured with 'Angabastrams' and Roses followed by delivering of a few words by each of them.



Mr. Mallick in his address informed that among many of the books authored by Prof. S. S. Dutta, one book titled “An Introduction to the Principals of Leather Manufacture” has been most popular among the different leather institutes throughout the country and ILTA has already printed 2500 copies of this book since its publication around 40 years ago. He remembered the contribution of Prof. Dutta to our beloved association.

Dr. Ramasami in his address very emotionally mentioned that Indian Leather Industry is Indebted to Prof. S. S. Dutta not for only as a stakeholder but also a Devoted Guru to the students of Leather Science & Technology. In this respect he recalled that in beginning of his career he was keenly interested to get the ‘Student Corner’ through the Journal of Indian Leather Technologists’ Association (JILTA), where Prof. Dutta was a routine author of this segment and was highly useful for the students of leather technology. In relation with this he wholeheartedly praised the Journal (JILTA) for its rapid development and he advised that JILTA team should now focus to increase its ‘Impact Factor’. He wished a great success of the program and assured that he would remain a part of ILTA forever, not as a Guest but as a Host.

Mr. Vijayan, in his address offered thanks to ILTA for inviting him followed by offering his homage to Prof. S. S. Dutta. He elaborately explained the life time achievement of Prof. S. S. Dutta and described him as a legendary Guru of Leather Technology. He mentioned that some 200 technical papers for the students and more than 35 Research Papers authored by him and published in different technical journals worldwide, made him a real Guru and Scientist of Leather Technology. He suggested that ILTA should play more intensive role in coordination with R & D and Industry.

Mr. Uthayaraja offered his heartfelt gratitude to ILTA for inviting him for this kind of program and paid his homage to Prof. Dutta for his limitless contribution to his students and the students of leather technology as a whole. He assured that his organization would always remain with ILTA for organizing this type of programmes in future also even countrywide.

Mr. Nandi in his address offered his tribute to Prof Dutta and recalled the role of Prof. Dutta for building up the career of his students. He even recalled how Prof. Dutta motivated him to start his own export business and how he provided different technical helps at the start of his business. He also shortly briefed how his organization ILPA and ILTA are associated in different activities undertaken for development of Indian Leather Industry.

Mr. Sothi Selvam, Ex-Director, Balmer Lawrie & Co. Ltd. expressed his heartiest gratitude to ILTA for inviting them to attend the programme and assured his support to ILTA for playing a role as bridge between Academy – Industry partnership.

Thereafter, Dr. Fatima announced the following details of the students who were nominated for felicitation with Prof. S. S. Dutta Memorial Medal for submitting their projects in M. Tech and B. Tech, Leather Technology Examination – 2019 and adjudged as the ‘Best Project’.

- a) **Mr. Monimul Islam**, M.Tech, Leather Technology, GCELT-Kolkata, project titled “A Promising Novel Biocatalyst for Post-Tanning Operation in Leather Processing”



- b) **Mr. Subhankar Dutta** and **Ms. Juin Gorai**, B.Tech, Leather Technology, GCELT-Kolkata, project titled “Re-Tanning Agent from Leather Solid Waste : An Economic Recycling Approach for Leather Industry
- c) **Mr. Shivam Singh Jadaun** , B.Tech, Leather Technology, HBTU-Kanpur, project titled “Manufacturing and Applications of Different Fatliquors”
- d) **Mr. Pradeep S**, M.Tech, Leather Technology, Anna University, Chennai, project titled “Studies on Development of Hyper-branched Tanning Agent and its Application in Leather Processing”
- e) **Mr. Aravindh P** and **Mr. Jagdeesan K**, B.Tech, Leather Technology, Anna University, project titled “Bio-catalytic Beam House Process for Leather Manufacture using Tripot System”

Dr. Fatima then announced the names of the three export houses who would be felicitated by ILTA for securing 1st, 2nd and 3rd places respectively as winner of Best Export Award 2018-19 for their overall export performance in the country as declared by Council for Leather Exports (CLE).

Names of the houses are as follows :

- 1st Place - M/s Farida Group, Chennai
- 2nd Place - M/s K. H. Exports (I) Pvt. Ltd., Chennai
- 3rd Place - M/s TATA International, Chennai

All the dignitaries then lead by Dr. T. Ramasami, joined hands to release the ‘IILF-2020 Special Issue’ of Journal of Indian Leather Technologists’ Association (JILTA), February’ 2020 and the first copy was handed over to Mr. M. Vijayan by Dr. Ramasami, followed by presentation of Mementoes to all the Guests and the Speaker.

Mr. S. Rajasekaran was then invited to podium to deliver the 2nd S. S. Dutta Memorial Lecture titled “**System and Safety in Industries**”. He started his lecture with offering heartfelt homage to Prof. S. S. Dutta and then he expressed his gratitude to ILTA for inviting him to deliver the prestigious Prof. S. S. Dutta Memorial Lecture.

His way of talking mesmerized the whole audience. In that pin drop silence he described some highly important aspects, their pros & cons and prospective solutions regarding the Industrial Safety and management system might also be implicable to the Leather Industry as well. Number of the Industry persons agreed with him that they are really not well aware about these safety and management systems.

However due to limitation of time the highly informative lecture had to be shortened by just touching few important points to observe and follow.

On completion of his lecture Mr. Rajasekaran was honoured with a Memento and Citation by Mr. Jagannathan.



Dr. R. Mohan then concluded the event with offering of Vote of Thanks to the gathering. He expressed his heartfelt thanks to all the dignitaries present. He also offered his thanks to CSIR-CLRI, GCELT, ILPA and CLCTA as the Co-organizers of the event and to Indian Leather and Leather Age Magazine as the media partner of the event. He also offered thanks to ITPO and Event Management group for their all out support to the event. He concluded his speech with requesting all to join in Lunch arranged outside the seminar hall.

7 . 9th MONI BANERJEE MEMORIAL LECTURE :

Above was organized at 03.00 PM on Saturday the 14th March, 2020 at Freya Design Studio, ILPA Leather Goods Park, Kolkata Leather Complex, Bantala, 24 Parganas (South).

The programme commenced with Mr. Susanta Mallick, General Secretary, ILTA requesting the following dignitaries to garland the portrait of Late Prof. Moni Banerjee.

- 1) Mr. Arnab Jha, President, ILTA
- 2) Mr. & Mrs. Gopal Chatterjee – elder daughter of Late Prof. Moni Banerjee and her husband
- 3) Mr. Alope Kr. Basu – Ex-Editor, JILTA & a senior member of ILTA
- 4) Mr. Bibhas Ch. Jana – Representative of CLRI
- 5) Mr. Kanak Kr. Mitra – Ex-President, Alumni Association of GCELT
- 6) Mr. Arka Mukherjee – Representative of GCELT
- 7) Md. Asif – Representative of FDDI
- 8) Mr. Satya Narayan Moitra – Director, Stahl India Pvt. Ltd., Honorable Speaker

After Mr. Arnab Jha and Mr. Satya Narayan Moitra took their seats on the dias as per request of Mr. Mallick, Mr. Arnab Jha delivered his Welcome Address briefly recapitulating life and achievements of Late Prof. Moni Banerjee. Mrs. Maitreyee Chatterjee, elder daughter of Late Prof. Moni Banerjee was then requested to say a few words about her late father. She recalled a few incidents revealing how his attitude towards the students was the same as towards members of his family.

Names of the recipients of Moni Banerjee Memorial Medal were then declared as follows :

Mr. Tarun Kumar, topper, Diploma in Footwear Manufacturer & Design Course Examination, 2019 from Central Footwear Training Institute, Agra, U.P. who was unable to come. His brother Mr. Prashant Chanchal received the medal and certificate from Mr. Arnab Jha.

Miss Shalini, topper, Diploma in Engineering, Leather & Footwear Technology Examination, 2019 from University Polytechnic, Aligarh Muslim University, Aligarh, U.P. who was unable to come. Her uncle Mr. Jagdish Mathuria received the medal & certificate from Mr. Satya Narayan Moitra.



Mr. Arnab Jha then greeted Mr. Satya Narayan Moitra with a bouquet, introduced him to the gathering and requested him to deliver his memorial lecture titled **“DESIGNING SUSTAINABLE LEATHER PRODUCTION”**. The lecture lasted for nearly an hour and was most informative. Mr. Moitra was presented a memento by Mr. Mallick.

Mr. Susanta Mallick then offered sincere thanks to the speakers, members, faculties and students of GCELT & FDDI. Thanks were also expressed to ILPA for their kind permission to organize the event in their auditorium and to the family members of Late Prof. Moni Banerjee for their kind presence. Mr. Mallick reminded the members present of the 2nd Health Camp being organized on 26th March, 2020 by ILTA in collaboration with R. N. Tagore Hospital (Narayana Health) & Indian Medical Association, Dum Dum wing.

Wishing a bright future to the award winners Mr. Mallick requested all present to proceed to the dining hall next door for tea & refreshments.

8 . Management Talk :

ILTA has introduced ‘Management Talk Shop’ for next generation of leather technologists. The main focus of this venture is to make the Students of Leather Technology and the Junior Leather Technologists understanding Management, which will assist them to work efficiently and effectively along with technological expertise in their professional career.

The first experimental Talk Shop was held on 17th January, 2020 at the auditorium of Govt. College of Engineering and Leather Technology. Prof. Ashok Banerjee, Ex-Professor, IIM-Kolkata and immediate past President of Calcutta Management Association.

We have the plan to organize such management talk on regular basis.

9 . LEXPO – XXVI at Siliguri :

Above which was scheduled to be held at Kanchanjungha Stadium adjacent ground from 21st December, 2019 to 5th January, 2020 had to be called off at the last minute as per advice of Siliguri Police Commissionerate & SDO Office, Siliguri due to unrest prevailing at the time in the North / North- East caused by large scale agitation in protest against NRC/CCA.

10. LEXPO – XXXXI at Kolkata :

Above which was scheduled to be organized at Kolkata Ice Skating Rink, from 20th to 27th May, 2020, was cancelled due to pandemic situation with Covid-19.

So, Kolkata LEXPO – XXXXI stands cancelled for this financial year.



11. Felicitation to Mr. Mrinal Kanti Chakraborty :

Mr. Mrinal Kanti Chakraborty, a Life Member of our Association incapacitated due to a cerebral attack was felicitated at his new residence in Nayabad, New Garia on Thursday 17th October, 2019 at 08.00 PM.

President Mr. Arnab Jha, Vice President Mr. Asit Baran Kanungo, General Secretary Mr. Susanta Mallick, Joint Secretary Mr. Bibhas Chandra Jana, Mr. Tapan Nandi, a life member of ILTA and President, ILPA Leather Goods Park were present along with ILTA Staff Members S/Sri S. K. Chatterjee, Bibhas Chandra Paul and Ratan Mukherjee.

Mr. Chakraborty was greeted with a flower bouquet, a shawl, a memento and a citation which was read out by Mr. Nandi and is reproduced below.

Quote

Dear Sri Chakraborty,

As a Life Member of our Association, you were actively involved in all activities of our Association from 1970 to 2015.

You are well known to all members, academic institutions, people of the industry & several departments of the Govt. of West Bengal.

Since the days our Association could not pay salaries to its staffs on time, you worked with dedication for achieving the current position of our Association.

You were one of the pillars behind earning through LEXPOs and making our own 6 storied building.

You are the person who convinced Mr. Buddhadeb Bhattacharjee, the then Minister of Information & Culture, Govt. of West Bengal to give us the land for our own office building at a highly subsidized cost in a prime place.

In short you are a man of dedication and worked for this Association till you were fit.

We feel honoured in felicitating you today and pray to God for your good health.

Unquote

12. Formation of various Sub-Committees :

As per decision taken in the 527th Meeting of the Executive Committee of ILTA held on 30th January, 2020, E. C. recommended following as Co-Ordinator of various Sub-Committees.

- 1) HRD : Mr. Ratan Chowdhury



2)	Seminar	:	Mr. Subir Datta
3)	Regional Activities	:	Mr. Pradipta Konar (North) Mr. Jayanta Chaudhuri (South)
4)	Membership	:	Mr. Bibhas Ch. Jana Mr. Shiladitya Debchoudhury
5)	Welfare	:	Mr. Kaushik Bhuiyan Mr. Jiban Dasgupta
6)	LEXPO	:	Mr. Asit Baran Kanungo Mr. Susanta Mallick
7)	Placement	:	Mr. Kunal Naskar
8)	Estate Management	:	Mr. Bibhas Ch. Jana Mr. Kaushik Bhuiyan

It was suggested that all the Co-Ordinators be requested to form their Committee and submit the names of the Members to E. C. and in due course submit their suggested activities and approximate budget to carry out the same.

13. Health Camp at ILTA Office :

In response to our letter dated 19.02.2019 to 269 Members with Kolkata Pin Code address, some 50 members informed ILTA Office about their willingness to participate in the Health Camp scheduled to be organized by ILTA at ILTA Office in conjunction with R. N. Tagore Hospital (Narayana Health) and Dum Dum wing of Indian Medical Association from 11.00 Hrs to 15.00 Hrs on Wednesday 17th April, 2019.

Some 41 Members physically participated within the scheduled hours. The participants were first registered with their names, date of birth, mobile no. and email ids (if any) and then called for various tests in the Test Room on the basis of "first come first serve". The following tests were carried out :-

1. Haemoglobin
2. Random Blood Sugar
3. E. C. G.

Heights and Weights were also recorded.

With above details, the participants reported to the Doctor for consultation on General Health and Cardiac matters.

From the enthusiasm noticed among the participants, it has been suggested to R. N. Tagore Hospital (Narayana Health) and IMA, Dum Dum wing that another Health Camp be organized in not too distant a future at a venue other than ILTA Office.



14. The Symposium “Trends in Leather and Leather Products”

Above symposium was organized as part of CSIR-CLRI Foundation Day Celebrations on the Forenoon of 24th April, 2019 at Heritage Hall, CLRI. The event was co-sponsored by Indian Leather Technologists' Association (ILTA) - Southern Region and Leather Research – Industry Get Together (LERIG) trust. Several students and staffs of CSIR-CLRI participated apart from significant representation from industrial members. The symposium had e-poster session where the students and the staffs of CSIR-CLRI presented their posters to the participants as well as the judges.

The symposium started with **Dr. B. Chandrasekaran**, Director, CSIR-CLRI, welcoming the gathering.

Mr. N. R. Jagannathan, President, ILTA – Southern Region, delivered the presidential address highlighting the need for Indian Tanners to look at changing norms with regards to sustainability of leather as a commodity.

After inspiring talks by many experts such as **Mr. Manoj Bhaiya**, CEO, C & E Ltd. on “**Changing Trends in Leather Chemicals**”, **Mr. Ramesh Babu**, Vice President, Tannery, A. V. Thomas Leather and allied Products Pvt. Ltd., on “**Current Market Trends in Leather and Regulatory Norms**”, **Mr. M K Gowthaman**, Senior Principal Scientist, CSIR-CLRI on “**ENZYMES – Status and Prospect**” and **Mr. Prasanna Kumar Maduri**, Campus Manager, Stahl India Pvt. Ltd. on “**Innovative and Sustainable Solutions – Stahl**”, Mr. N. R. Jagannathan gave away the Best Poster Awards along with cash prizes to four young Researchers.

The symposium concluded with Dr. P. Thanikaivelan, Principal Scientist, CSIR-CLRI and an Executive Committee Member, ILTA Southern Regional Committee delivering the formal Vote of Thanks.

15. Updation of Members Data :

For the past five years, we have been approaching our Members through JILTA to provide us their Mobile No. / Telephone No. / Email Ids etc. whichever is available. Whilst some Members have obliged us with the required information, many are yet to do so.

For easy & faster communication, the Association must have the mobile no. & email id of all Members. We would request our Members who are yet to provide us the requested data to kindly do so without any further delay. It is also being suggested from various corner that we should go for e-JILTA at the earliest and stop printing so many copies. For all these reasons, all members are requested to inform their email ID to our Association at the earliest.



16 . FINANCIAL POSITION :

16.1 INCOME OF ILTA

Taken with other revenues earned, the total excess of income over expenditure of ILTA stood at Rs. 51,98,691.95 against Rs. 46,72,696.96 last year.

16.2 WELFARE FUND

An amount of Rs. 5,00,000.00 has been transferred and disbursement during the year was Rs. 98,494.00 bringing the total to Rs. 34,61,808.00.

16.3 B. M. DAS MEMORIAL FUND

An amount of Rs. 2,00,000.00 has been transferred and disbursement during the year was Rs. NIL bringing the total to Rs. 21,40,965.00.

16.4 PUBLICATION OF JOURNAL & BOOKS FUND

An amount of Rs. 4,00,000.00 has been transferred and disbursement during the year was Rs. 5,93,573.14 bringing the total to Rs. 18,09,833.06.

16.5 BUILDING FUND

An amount of Rs. 5,00,000.00 has been transferred. Disbursement during the year was Rs. 66,650.00 & after allowing Depreciation of Rs. 2,45,155.29 bringing the total to Rs. 1,45,25,654.64.

16.6 SANJOY SEN MEMORIAL FUND

An amount of Rs. 2,00,000.00 has been transferred. Disbursement during the year was Rs. 66,074.00 bringing the total to Rs. 9,04,802.00.

16.7 J. M. DEY AWARD FUND

An amount of Rs. 1,00,000.00 has been transferred. Disbursement during the year was Rs. 4,101.00 bringing the total to Rs. 10,73,658.00.

16.8 SEMINAR AND SYMPOSIUM FUND

An amount of Rs. 5,00,000.00 has been transferred. Disbursement during the year was Rs. 1,000.00 bringing the total to Rs. 33,97,524.00.



16.9 HRD FUND

An amount of Rs. 5,00,000.00 has been transferred. Disbursement during the year was Rs. NIL bringing the total to Rs. 18,72,005.50.

16.10 LIBRARY FUND

An amount of Rs. 2,00,000.00 has been transferred and disbursement during the year being Rs. NIL bringing the total to Rs. 12,10,325.00.

16.11 RESEARCH & DEVELOPMENT FUND

An amount of Rs.2,00,000.00 has been transferred and disbursement during the year was Rs. NIL bringing the total to Rs. 44,90,000.00.

16.12 MONI BANERJEE MEMORIAL FUND

An amount of Rs. 2,00,000.00 has been transferred and disbursement during the year was Rs. 68,552.00 bringing the total to Rs. 9,76,881.00.

16.13 FOUNDATION DAY FUND

An amount of Rs. 2,00,000.00 has been transferred and disbursement during the year was Rs. 2,43,898.00 bringing the total to Rs. 1,56,102.00.

16.14 S. S. DUTTA MEMORIAL FUND

An amount of Rs. 2,00,000.00 has been transferred and disbursement during the year was Rs. 45,560.00 bringing the total to Rs. 4,54,440.00.

16.15 GENERAL FUND

An amount of Rs. 12,98,691.95 has been transferred & Rs. 10,95,259.00 has been excess received as Refund from Income Tax Dept. from earlier year and disbursement during the year of Rs. NIL bringing the total to Rs. 1,43,17,034.44.

ACKNOWLEDGEMENT

The Executive Committee takes this opportunity to express their heartfelt thanks to Govt. of West Bengal, Govt. of India, Govt. College of Engineering & Leather Technology and it's Alumni Association, CSIR-CLRI, CLE, CFTC, CFTI, MSME, CLCTA, IFCOMA, ILPA, ILCPA, CLMA, BIS, NIFT, FREYA, FOSET,



Since 1950

Annual Report : 2019 - 20

ICWAI, IICHE, EDII, FDDI, Indian Leather, Leather Age and all other Associations/Institutions, LEXPO Participants, Advertisers, Donors and Sponsors for their continued assistance and support. The Executive Committee also place on record their deep appreciation to the office staff for their effort and contribution in maintaining and performing our activities.

For and on behalf of the Executive Committee

Susanta Mallick
(General Secretary)



ILTA

Since 1950



INDEPENDENT AUDITOR'S REPORT

To
The Members
Indian Leather Technologists Association

Opinion

We have audited the accompanying financial statements of Indian Leather Technologists Association (the 'Association') which comprise the Balance Sheet as at 31st March, 2020, the Statement of Income and Expenditure Account and the Cash Flow Statement for the year then ended and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as the Financial Statements).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements of the Association give the information in accordance with the generally accepted accounting principles and the applicable Accounting Standards issued by the Institute of Chartered Accountants of India and give a true and fair view of the state of affairs of the Association as at March 31, 2020 its surplus and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SA) issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Association in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Emphasis of Matter

Attention is drawn to the following matters:

- Non availability of year end confirmation of balances from sundry debtors and sundry creditors. (Refer Point 4 of the Notes to Accounts).
- Non availability of year end bank balance confirmation certificate in respect of certain balances.
- Cash balance of Rs 10,040/- of Chennai branch has not been certified by management.
- The impact of the Covid 19 pandemic and the subsequent lockdown situation imposed by the various State Governments has disrupted operations across the industrial and service sectors of the country with a consequent slowdown of the economy. The management is monitoring the impact of the



pandemic on the operations of the Association in respect to the various challenges faced. (Refer Point 10 of the Notes to Accounts).

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Management of the Association is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and result of operation of the Association in accordance with the accounting principles generally accepted in India, including the applicable Accounting Standards. This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the Association and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

The management of the Association is responsible for overseeing the Association's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements, or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the Association to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of the Association of which we are the independent auditors.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the result of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

This report does not contain a statement on the matters specified by the Companies (Auditor's Report) Order 2016 ('the Order') issued by the Central Government of India in terms of sub section (11) of section 143 of the Companies Act 2013 as the said Order is not applicable to the Association



We further report that :-

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit;
- b. In our opinion proper books of accounts as required by law have been kept by the Institution so far as appears from our examination of those books;
- c. The Balance Sheet, the Statement of Income and Expenditure and the Cash Flow Statement dealt with in this Report are in agreement with the books of account.
- d. We further report that according to the information and explanation given to us:
 - i. The Association has disclosed the impact of pending litigations on its financial position in its financial statements.
 - ii. The Association did not have any long-term contracts including derivative contracts for which there may be any material foreseeable losses.

For and on behalf of :

RAY & RAY

Chartered Accountants

Firm Registration No. 301072E

Sd/-

K. K. Ghosh

Partner

Membership No. 059781

UDIN: 20059781AAAAD

Place : Kolkata

Date : 19TH November, 2020





Statement of Accounts



INDIAN LEATHER TECHNOLOGISTS' ASSOCIATION

(pursuant to Section 8 of the Companies Act, 2013)

Balance Sheet as at 31st March, 2020

	Particulars	Note No	As at 31st March, 2020	As at 31st March, 2019
I.	EQUITY (REPRESENTING RESERVES AND SURPLUS) AND LIABILITIES			
1.	Funds			
	(a) Reserves and Surplus	1	50,791,032.64	45,930,139.12
2.	Current Liabilities			
	(a) Trade payables	2	535,151.00	720,578.00
	(b) Other current liabilities	3	2,969,858.90	3,350,088.29
	Total		54,296,042.54	50,000,805.41
II.	ASSETS			
1.	Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets	4	5,368,674.19	5,730,465.69
	(b) Long term loans and advances	5	176,720.00	176,720.00
2.	Current assets			
	(a) Inventories	6	547,119.41	563,797.04
	(b) Trade receivables	7	1,063,471.62	889,231.52
	(c) Cash and Bank Balances	8	39,829,832.52	36,769,536.12
	(d) Short-term loans and advances	9	3,856,206.12	3,650,252.12
	(e) Other current assets	10	3,454,018.68	2,220,802.92
	Total		54,296,042.54	50,000,805.41

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

17

The Notes referred to above and attached there to form an integral part of the Balance Sheet referred to in our report of even date.

For RAY & RAY

CHARTERED ACCOUNTANTS

Firm Registration No:301072E

Sd/-

K.K.Ghosh

(Partner)

Membership No:059781

Place : Kolkata

Date : 19th November' 2020

On behalf of the Executive Committee :

Arnab Jha : President

Susanta Mallick : General Secretary

S. Debchoudhury : Jt. Secretary

Bibhas Ch. Jana : Jt. Secretary

Kaushik Bhuiyan : Treasurer



INDIAN LEATHER TECHNOLOGISTS' ASSOCIATION

(pursuant to Section 8 of the Companies Act, 2013)

Income and Expenditure Account for the year ended 31st March, 2020

	Particulars	Note No	Year ended 31st March'2020	Year ended 31st March'2019
I.	Revenue from operations	11	4,333,674.00	4,954,501.71
II.	Other Income	12	3,875,345.96	2,858,315.20
III.	Total Income (I +II)		8,209,019.96	7,812,816.91
IV.	Expenses:			
	Cost of materials consumed		-	-
	Purchase of Stock-in-trade		-	-
	Changes in inventories of stock	13	16,677.63	15,944.77
	Employee benefit expense	14	815,539.00	794,827.00
	Finance costs		-	-
	Depreciation and amortization expense	4	116,636.21	126,517.43
	Membership Subscription		45,000.00	66,854.64
	Other expenses	15	2,016,475.17	2,135,976.11
	Total Expenditure		3,010,328.01	3,140,119.95
V.	Income before exceptional items and tax (III - IV)		5,198,691.95	4,672,696.96
VI.	Exceptional Items		-	-
VII.	Income before tax (V - VI)		5,198,691.95	4,672,696.96
VIII.	Tax expense:			
	Tax related to			
	(1) Current year		-	-
	(2) Earlier year		(1,095,259.00)	-
	(3) Deferred tax			
IX.	Income for the period from continuing operations (VII-VIII)		6,293,950.95	4,672,696.96
X.	Income / Expenditure from discontinuing operations		-	-
XI.	Tax expenses of discounting operations		-	-
XII.	Income / Expenditure from Discontinuing operations (X - XI)		-	-
XIII.	Income/Surplus for the period (IX + XII)		6,293,950.95	4,672,696.96

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

17

The Notes referred to above and attached there to form an integral part of the Income & Expenditure Account referred to in our report of even date.

For RAY & RAY

CHARTERED ACCOUNTANTS

Firm Registration No: 301072E

Sd/-

K.K.Ghosh

(Partner)

Membership No: 059781

Place : Kolkata

Date : 19th November' 2020

On behalf of the Executive Committee :

Arnab Jha : President

Susanta Mallick : General Secretary

S. Debchoudhury : Jt. Secretary

Bibhas Ch. Jana : Jt. Secretary

Kaushik Bhuiyan : Treasurer



Since 1950

INDIAN LEATHER TECHNOLOGISTS' ASSOCIATION

NOTES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2020

NOTE 1

STATEMENT SHOWING CHANGES IN RESERVES AND SURPLUS

Particulars	General Fund	Building Fund	Welfare Fund	B. M. Das Memorial Fund	Publication of Journal & Books Fund	J. M. Dey Award Fund	Sanjoy Sen Memorial Fund	S.S. Dutta Memorial Fund	Foundation Day Fund	Seminar & Symposium Fund	H.R.D. Fund	Library Fund	Research & Development Fund	Monti Banerjee Memorial Fund	TOTAL
Balance as on 1-4-2019	11,923,083.49	14,337,459.93	3,060,302.00	1,940,965.00	2,003,406.20	977,759.00	770,876.00	300,000.00	200,000.00	2,896,524.00	1,372,005.50	1,010,325.00	4,290,000.00	845,433.00	45,930,139.12
Add : Transfer from Income & Expenditure Account	1,298,691.95	500,000.00	500,000.00	200,000.00	400,000.00	100,000.00	200,000.00	200,000.00	200,000.00	500,000.00	500,000.00	200,000.00	200,000.00	200,000.00	5,198,691.95
Add: I.Tax refunded for earlier years considered separately	1,095,259.00														1,095,259.00
Less : Depreciation Provided during the year		245,155.29													245,155.29
Less : Disbursement during the year		66,650.00	98,494.00		593,573.14	4,101.00	66,074.00	45,560.00	243,898.00	1,000.00				68,552.00	1,187,902.14
Balance as on 31-3-2020	14,317,034.44	14,525,654.64	3,461,808.00	2,140,965.00	1,809,833.06	1,073,658.00	904,802.00	454,440.00	156,102.00	3,397,524.00	1,872,005.50	1,210,325.00	4,490,000.00	976,881.00	50,791,032.64



INDIAN LEATHER TECHNOLOGISTS' ASSOCIATION

NOTES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH,2020

NOTE 2		As at 31-03-2020 [Rs]		As at 31-03-2019 [Rs]
TRADE PAYABLES				
2012-13	9,265.00		9,265.00	
2013-14	18,531.00		18,531.00	
2014-15	20,531.00		20,531.00	
2015-16	28,863.00		28,863.00	
2016-17	28,531.00		28,531.00	
2017-18	23,531.00		23,531.00	
2018-19	38,443.00		-	
For ILTA(Current)	287,438.00		430,782.00	
For Siliguri Lexpo-XXV	-		20.00	
For Southern Region	80,018.00	535,151.00	160,524.00	720,578.00
	Total	535,151.00		720,578.00
NOTE 3		As at 31-03-2020 [Rs]		As at 31-03-2019 [Rs]
OTHER CURRENT LIABILITIES				
Payable to Southern Region		-		500.00
Security Deposit (Rent)		1,700,000.00		1,700,000.00
Adv.against Stall booking		70,400.00		-
Adv.against Advertisement		-		-
Other Statutory Liability				
H.O	1,093,725.90		1,563,855.29	
Southern Region	105,733.00	1,199,458.90	85,733.00	1,649,588.29
	Total	2,969,858.90		3,350,088.29



Since 1950

INDIAN LEATHER TECHNOLOGISTS' ASSOCIATION

NOTES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH'2020.

NOTE 4

FIXED ASSETS

Description of Assets	Useful Life (Years)	Gross Block				Depreciation/Amortisation			Net Block		
		Cost as on 31.03.2019	Additions	Disposals	Total As on 31.03.2020	As on 31.03.2019	Depreciation for the year	Ex. Dep. Adjust. to G. Fund	Total as on 31.03.2019	As on 31.3.2020	As on 31.03.2019
Leasehold Land	99	530,650.00	-	-	530,650.00	128,525.82	5,360.00	-	133,885.82	396,764.18	402,124.18
Building	60	9,101,440.73	-	-	9,101,440.73	4,274,524.07	245,155.29	-	4,519,679.36	4,581,761.37	4,826,916.66
Furniture	10	1,089,843.15	-	-	1,089,843.15	841,672.72	55,144.11	-	896,816.83	193,026.32	248,170.43
Office Equipment	5	274,846.00	-	-	274,846.00	257,177.38	2,103.32	-	259,280.70	15,565.30	17,668.62
Computer	3	340,578.00	-	-	340,578.00	297,713.26	21,113.76	-	318,827.02	21,750.98	42,864.74
Lift	15	325,000.00	-	-	325,000.00	308,749.13	-	-	308,749.13	16,250.87	16,250.87
Electrical Installation	10	921,191.00	-	-	921,191.00	818,708.22	16,965.02	-	835,673.24	85,517.76	102,482.78
Fire Fighting Setup.	15	309,831.00	-	-	309,831.00	235,843.59	15,950.00	-	251,793.59	58,037.41	73,987.41
Current Year Total		12,893,379.88	-	-	12,893,379.88	7,162,914.19	361,791.50	0.00	7,524,705.69	5,368,674.19	5,730,465.69
Previous year Total		12,575,654.88	317,725.00	-	12,893,379.88	6,782,364.76	380,549.43	0.00	7,162,914.19	5,730,465.69	5,793,290.12

NOTE 6a

Depreciation for the year

Total Depreciation for the year (Please refer Note 6 above)

Less adjustment against Building Fund (Please refer Note 1)

Depreciation for the year as per Statement of Income and Expenditure

As at 31-03-2020	
[Rs]	
	361,791.50
	245,155.29
	116,636.21

As at 31-03-2019	
[Rs]	
	380,549.43
	254,032.00
	126,517.43



INDIAN LEATHER TECHNOLOGISTS' ASSOCIATION

NOTES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2020

NOTE 5		As at 31-03-2020 [Rs]		As at 31-03-2019 [Rs]
LONG TERM LOANS & ADVANCES				
Security Deposit: Considered Good		176,720.00		176,720.00
	Total	176,720.00	Total	176,720.00
NOTE 6		As at 31-03-2020 [Rs]		As at 31-03-2019 [Rs]
INVENTORIES				
Books held for sale as taken, valued and certified by the management (at cost or net realisable value whichever is lower)				
Analytical Chemistry of Leather - P. K. Sarkar		14,281.67		14,848.40
Synthetic Tanning Agent - Dr. S. Dasgupta		163,959.36		166,835.84
Hand Book of Tanning - Prof. B. M. Das		71,654.46		72,175.59
Practical Aspects of Mfg. of Upper - J. M. Dey		41.16		41.16
An Intro. to the principal of leather Mfg. (4th Edn. 1st Print) - Prof. S. S. Dutta		-		-
Science & Technology for Leather - IULTCS		2,000.00		2,000.00
Compre. Footwear Technology - S. N. Ganguly		6,602.97		7,177.14
An Intro. to the principal of leather Mfg. (4th Edn. 1st Re-Print) - Prof. S. S. Dutta		3,545.72		3,545.72
An Intro. to the principal of leather Mfg. (4th Edn. 2nd. Print) - Prof. S. S. Dutta		83,037.47		91,693.89
Tretise on Fatliquor - Dr. S. Dasgupta		201,996.60		205,479.30
	Total	547,119.41	Total	563,797.04
NOTE 7		As at 31-03-2020 [Rs]		As at 31-03-2019 [Rs]
TRADE RECEIVABLES(Unsecured)				
Debt outstanding for a period exceeding six months considered doubtful	431,346.50		431,346.50	
Less Provision for Douthful debts	431,346.50	-	431,346.50	-
Debts outstanding for a period exceeding six months, considered good		431,680.52		170,123.12
Debts outstanding for a period within six months, considered good.		631,791.10		719,108.40
	Total	1,063,471.62	Total	889,231.52



INDIAN LEATHER TECHNOLOGISTS' ASSOCIATION

NOTES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH,2020

NOTE 8		As at 31-03-2020 [Rs]		As at 31-03-2019 [Rs]
CASH, CASH EQUIVALENTS & BANK BALANCE :				
Cash in Hand (As certified by the Management)				
	Head Office	6,048.87		3,208.87
	Southern Region	10,040.00		17,618.00
Balances with Scheduled Banks:				
In Current Account with:				
	State Bank of India, Adyar, Chennai (South Chapter)	223,377.00		1,088,867.00
	Bank of Baroda, Kolkata	1,319,993.65		215,301.25
	Axis Bank Ltd.	131,644.00		34,812.00
	Bank of India Ranchi	1,544.00	1,692,647.52	1,544.00
	(A)		1,692,647.52	1,361,351.12
OTHER BANK BALANCES				
Fixed Deposits with more than 12 months maturity :				
	Axis Bank Ltd.	6,100,000.00		4,100,000.00
	State Bank of India, Kolkata	845,499.00		
	Bank of Baroda Kolkata	7,446,135.00	14,391,634.00	19,435,686.00
<i>Fixed Deposits with less than 12 months maturity:</i>				
	Axis Bank Ltd.	-		-
	Bank of Baroda Kolkata	21,245,551.00		8,666,045.00
	State Bank of India, Kolkata	-	21,245,551.00	706,454.00
	Term Deposit (Southern Region)	-	2,500,000.00	2,500,000.00
	(B)		38,137,185.00	35,408,185.00
	Total (A + B)		39,829,832.52	36,769,536.12

**NOTES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2020
AND INCOME & EXPENDITURE ACCOUNT FOR YEAR ENDED 31.03.2020**

NOTE 9		As at 31-03-2020 [Rs]		As at 31-03-2019 [Rs]
SHORT TERM LOANS & ADVANCES (Unsecured,considered good)				
Others :				
	Prepaid Expenses	30,265.00		3,746.00
	Adv.for Hall Booking & Ground Rent	650,000.00		-
	Staff Advance(on Contract basis)	50,050.00		44,229.00
	Excess Deposit for TDS	528.00		528.00
	Deposit for GST (Not adjusted)	-		-
	Excess Deposit for GST	70,252.00		70,252.00
	Receivable from Chennai against TDS Deposit	-		7,706.00
T.D.S & Advance Tax considered good :				
	I.T.Asst.Tax paid : 2008-09 (under appeal)	359,320.00		359,320.00
	I.T.Asst.Tax paid : 2010-11	-	359,320.00	50,000.00
	Tax Deducted at Source (pertains to AY 2010-11 & earlier)		140,302.12	744,093.12
	Tax Deducted at Source (pertains to AY 2011-12 onwards)		2,440,949.00	2,272,652.00
	Tax Deducted at Sources : Southern Region		87,600.00	87,600.00
	TDS Receivable (Southern Region)		26,940.00	10,126.00
	Total	3,856,206.12	Total	3,650,252.12



INDIAN LEATHER TECHNOLOGISTS' ASSOCIATION

NOTES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2020
AND INCOME & EXPENDITURE ACCOUNT FOR YEAR ENDED 31.03.2020

NOTE 10		As at 31-03-2020 [Rs]		As at 31-03-2019 [Rs]
OTHER CURRENT ASSETS : (Unsecured & considered good)				
Interest accrued on Fixed Deposits		3,442,400.42		2,211,259.42
Interest on Deposits with CESC		11,618.26		9,543.50
	Total	3,454,018.68		2,220,802.92
NOTE 11		As at 31-03-2020 [Rs]		As at 31-03-2019 [Rs]
REVENUE FROM OPERATIONS :				
OTHER OPERATING REVENUES :				
Licence Fee		4,568,993.00		4,624,161.00
Membership Subscription		7,400.00		14,300.00
Advertisement & Publication Sales		553,029.00		393,351.71
Excess of Income over Expenditure / (Expenditure over Income)				
Transferred from :				
Siliguri Lexpo XXV & XXVI Account (Refer Note : 16a)		-		355,131.00
Southern Region Office (Refer Note : 16b)		(795,748.00)		(432,442.00)
	Total	4,333,674.00		4,954,501.71
NOTE 12		As at 31-03-2020 [Rs]		As at 31-03-2019 [Rs]
OTHER INCOME :				
Interest Income on Fixed Deposits & Bank Interest		2,517,099.00		2,408,215.00
Interest Income (On TDS Refund)		589,663.00		-
Recovery for Repair & Maintenance		48,132.00		37,590.00
Electricity Recovery		375,531.00		353,192.00
Postage Recovery		4,900.00		3,050.00
Miscellaneous Receipts		21,500.00		43,265.00
Statutory Liability written back		250,000.00		-
Provision on Loans & Advance written back		54,412.00		
Other Subscription		1,200.00		2,400.00
Interest on Security Deposit CESC		12,908.96		10,603.20
	Total	3,875,345.96		2,858,315.20



INDIAN LEATHER TECHNOLOGISTS' ASSOCIATION

NOTES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR YEAR ENDED 31ST MARCH,2020

NOTE 13		As at 31-03-2020 [Rs]		As at 31-03-2019 [Rs]
CHANGES IN INVENTORIES / STOCK HELD FOR SALE				
Opening Stock of Books :				
Analytical Chemistry of Leather - P. K. Sarkar		14,848.40		16,661.95
Tretise on Fatliquor - Dr. S. Dasgupta		205,479.30		206,059.75
Compre. Footwear Technology - S. N. Ganguly		7,177.14		9,186.74
Practical Asapects of Mfg. of Upper - J. M. Dey		41.16		41.16
An Intro. to the principal of leather Mfg. (4th Edn. 1st Print) - Prof. S. S. Dutta		-		-
Science & Technology for Leather - IULTCS		2,000.00		2,000.00
An Intro. to the principal of leather Mfg. (4th Edn. 1st Re-Print) - Prof. S. S. Dutta		3,545.72		3,545.72
Hand Book of Tanning - Prof. B. M. Das		72,175.59		73,738.96
Synthetic Tanning Agent - Dr. S. Dasgupta		166,835.84		167,195.40
An Intro. to the principal of leather Mfg. (4th Edn. 2nd. Print) - Prof. S. S. Dutta		91,693.89		101,312.13
	Total [A]	563,797.04		579,741.81
Closing Stock of Books				
Analytical Chemistry of Leather - P. K. Sarkar		14,281.67		14,848.40
Synthetic Tanning Agent - Dr. S. Dasgupta		163,959.36		166,835.84
Hand Book of Tanning - Prof. B. M. Das		71,654.46		72,175.59
Tretise on Fatliquor - Dr. S. Dasgupta		201,996.60		205,479.30
Compre. Footwear Technology - S. N. Ganguly		6,602.97		7,177.14
Practical Asapects of Mfg. of Upper - J. M. Dey		41.16		41.16
An Intro. to the principal of leather Mfg. (4th Edn. 1st Print) - Prof. S. S. Dutta		-		-
Science & Technology for Leather - IULTCS		2,000.00		2,000.00
An Intro. to the principal of leather Mfg. (4th Edn. 1st Re-Print) - Prof. S. S. Dutta		3,545.72		3,545.72
An Intro. to the principal of leather Mfg. (4th Edn. 2nd. Print) - Prof. S. S. Dutta		83,037.47		91,693.89
	Total [B]	547,119.41		563,797.04
		-		
INCREASE/(DECREASE) IN STOCK	[A-B-C]	16,677.63		15,944.77
NOTE 14		As at 31-03-2020 [Rs]		As at 31-03-2019 [Rs]
EMPLOYEE BENEFIT EXPENSES				
Salary & Wages (for employees in payroll)		-		77,392.00
Salary & Wages (Contractual payments)		815,539.00		709,030.00
Staff Welfare Expenses :				
Gratuity		-		8,405.00
	Total	815,539.00		794,827.00



INDIAN LEATHER TECHNOLOGISTS' ASSOCIATION

NOTES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR YEAR ENDED 31ST MARCH,2020

NOTE 15		As at 31-03-2020 [Rs]		As at 31-03-2019 [Rs]
OTHER EXPENSES				
Power & Fuel		516,542.20		476,301.00
General Charges		141,234.00		121,596.00
Insurance		8,766.00		9,835.00
Office Rent		18,531.00		18,531.00
Rates & Taxes		157,991.00		116,008.00
Security Charges		132,000.00		132,000.00
<u>Audit Fees</u>				
Audit Fees	45,000.00		60,480.00	
Taxation Matters	-		108,374.00	
Other Services	272,900.00	317,900.00	-	168,854.00
Repairs & Maintenance		76,905.34		554,464.12
Loans & Advance written off.		54,412.00		-
Miscellaneous Expenses		592,193.63		538,386.99
	Total	2,016,475.17		2,135,976.11

Additional information on Note 15

Miscellaneous Expenses *inter alia* include expenses incurred on payments to consultants on contractual basis, Foundation Day Celebration, Postage, Printing & Stationery, Advertisement and Subscription



INDIAN LEATHER TECHNOLOGISTS' ASSOCIATION

NOTES FORMINNG PART OF THE INCOME & EXPENDITURE ACCOUNT FOR THE YEAR
ENDED 31st. MARCH, 2020 (SILIGURI XXVI)

NOTE 16a

Particulars	Current Year	Previous Year
	XXVI [Rs]	XXV [Rs]
Income:		
Stall Rent		1,274,846.00
Collection from Entry Tickets		331,730.00
Electricity Consumption (Recoveries)		76,361.00
Miscellaneous Receipts		44,500.00
Total [A]	-	1,727,437.00
Expenditure:		
Bank Charges	-	-
Boarding & Lodging Expenses		89,271.00
Coolie & Cartage		1,080.00
Decoration Expenses		496,300.00
Electrification & Electricity Expenses		172,887.00
Entertainment (including Refreshments)		3,131.00
Fire Fighting Arrangements		10,450.00
General Charges		26,336.00
Gifts		3,750.00
Ground Rent & Conservancy Charges		183,000.00
Inauguration Day Expenses		7,590.00
Insurance		4,311.00
Photography Charges		-
Printing & Stationery		16,120.00
Publicity & Advertisement		150,198.00
Rates & Taxes		5,000.00
GST paid on Purchase & Other Exp.		24,494.00
Salary and Wages		65,170.00
Sanitation, Sweeping & Watering Charges		15,700.00
Security Service Charges		45,000.00
Sound System Charges		12,800.00
Telephone & Postage		1,874.00
Travelling & Conveyance		37,844.00
Total [B]	-	1,372,306.00
Excess of Income over Expenditure transferred to Income & Expenditure Account [A - B]	-	355,131.00

**INDIAN LEATHER TECHNOLOGISTS' ASSOCIATION**

NOTES FORMING PART OF THE INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED
31st. MARCH, 2020 (SOUTHERN REGION)

NOTE 16b

Particulars	Current Year	Previous Year
	[Rs]	[Rs]
Income:		
Advertisement	-	-
Registration Fee	-	-
Other Income-Bank Interest	168,020.00	97,569.00
Forex Gain		83.00
Total [A]	168,020.00	97,652.00
Expenditure:		
Accommodation Expenses	62,248.00	-
Salary	60,000.00	-
Accommodation Exp for IULTCS Germany	176,392.00	-
Research Expenses for IULTCS, Germany	175,684.00	-
Travelling & Conveyance for ILTCS, Ger.	187,880.00	-
Hospitality		1,065.00
Travelling Exp		-
Bank Charge	886.00	649.00
Donation for LERIG-2020	100,000.00	-
Statutory dues		35,265.00
Gift	40,578.00	-
Accounting Charge	5,000.00	-
Audit Fee	15,000.00	29,500.00
Hire Charge	33,200.00	-
Conference Expenses		455,760.00
Lerig Function	75,600.00	-
Meeting Expenses	11,800.00	-
Miscellaneous Exp.	19,500.00	-
Non deduction of TDS		7,855.00
Total [B]	963,768.00	530,094.00
Excess of Income over Expenditure transferred to Income & Expenditure Account [A-B]	(795,748.00)	(432,442.00)



INDIAN LEATHER TECHNOLOGISTS' ASSOCIATION
CASH FLOW STATEMENT

Details		For the Year ended 31st March' 2020 (Rupees)	For the year ended 31st March' 2019 (Rupees)
A.	Cash Flows from Operating Activities		
	Net Income before Taxation & Exceptional Items	5,198,691.95	4,672,696.96
	Adjustments for:		
	Provision for Depreciation	116,636.21	126,517.43
	Provision for Bad Debt	-	-
	Provisoin for Gratuity	-	(171,138.00)
	Interest on Fixed Deposits.	(2,517,099.00)	(2,408,215.00)
		2,798,229.16	2,219,861.39
	Increase/Decrease in Trade Receivables	(174,240.10)	218,348.60
	Increase/Increase Short Term Loan & Advances	(1,405,194.00)	(545,646.00)
	Decrease/Decrease in inventories	16,677.63	15,944.77
	Increase/Decrease in Other Current assets	(2,074.76)	360,385.80
	Decrease/Decrease in Trade Payables	(185,427.00)	(166,288.00)
	Decrease/Increase in Other Current Liabilities	(380,229.39)	111,655.29
	Income Tax refund	2,294,499.00	-
	Net Cash generated from Operating Activities	2,962,240.54	2,214,261.85
B.	Cash Flow from Investing Activities		
	Purchase of Fixed Assets	-	(82,700.00)
	Interest on Fixed Deposits .	1,285,958.00	2,408,215.00
		1,285,958.00	2,325,515.00
	Fund Expenses	(1,187,902.14)	(1,741,459.00)
	Change in Fixed Deposits	(2,729,000.00)	5,587,629.00
	Net Cash generated from Investing Activities	(2,630,944.14)	6,171,685.00
C.	Cash Flow from Financing Activities		
	Net increase in cash and cash Equivalents	331,296.40	(2,789,311.15)
	Opening Cash and Cash equivalents	1,361,351.12	4,150,662.27
	Closing Cash and Cash Equivalents	1,692,647.52	1,361,351.12
	Other Bank Balances not considered in Cash Flow Statement	38,137,185.00	35,408,185.00
	Cash & Bank Balances as per Balance Sheet (Note 8)	39,829,832.52	36,769,536.12

Note 1. The above Cash flow Statement has been prepared under Indirect Method as set out in Accounting Standard (AS-3) on Cash Flow Statements.

Note 2. Cash and Cash Equivalents represents cash and bank balances and fixed deposits with maturity period upto three months in terms of our report of even date.

For RAY & RAY

CHARTERED ACCOUNTANTS

Firm Registration No:301072E

Sd/-

K.K.Ghosh

(Partner)

Membership No:059781

Place : Kolkata

Date : 19th November' 2020

On behalf of the Executive Committee :

Arnab Jha : President

Susanta Mallick : General Secretary

S. Debchoudhury : Jt. Secretary

Bibhas Ch. Jana : Jt. Secretary

Kaushik Bhuiyan : Treasurer



INDIAN LEATHER TECHNOLOGISTS ASSOCIATION
Notes forming part of the Financial Statements for the year ending
as on 31st March, 2020.

Note – 17

A. SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Accounting

The Financial Statements are prepared on accrual basis under the historical cost convention and in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 (hereinafter referred to as 'the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014 and the provisions of the Act (to the extent notified). The Association follows the accrual basis of accounting in respect of its Income and Expenditure except for some items such as Subscription, Decoration expenses, Publicity expenses, Security charges which are accounted for on cash basis.

2. Use of Estimates

In preparing the financial statements in conformity with accounting principles generally accepted in India, the Management is required to make estimates and assumptions that affect the reported amount of assets and liabilities and the disclosure of contingent liabilities as at the date of the Financial Statements and the amounts of revenue and expenses during the reported period. Actual results could differ from those estimates. Any revision to such estimates is recognized in the period the same is determined.

3. Prior Period Adjustments, Exceptional Items, Extraordinary Items and Changes in Accounting Policies

Prior period adjustments, exceptional items, extraordinary items and changes in accounting policies having material impact on the financial affairs of the Association are disclosed.

4. Fixed Assets

Fixed Assets are stated at historical cost, which is inclusive of taxes, duties, freight and other incidental expenses related to the acquisition and installation of such assets.

5. Depreciation

Depreciation is provided on 'Written Down Value (WDV) Method' at the rates as prescribed in Schedule-II of the Companies Act, 2013. Leasehold land is amortized over the lease period. Depreciation on Building is adjusted against amount accumulated under the 'Building Fund'.

6. Valuation of Inventory

Stocks of books are valued at lower of cost or net realizable value and cost is ascertained under FIFO Method.



7. Investments

Investments held by the Association which are long term in nature are stated at cost unless there is a permanent diminution in value where provision for diminution is made on individual investment basis. Current investments are valued at cost or market price or fair value, whichever is lower. Earnings on investments are accounted for on accrual basis.

8. Employee Benefits

The permanent employees of the Association are entitled to gratuity and bonus. The contractual employees are eligible for bonus only. The Association provides for gratuity in accordance with the provisions of Payment of Gratuity Act, 1972. Bonus is paid to permanent employees each year at the rate of 12% of annual pay and contractual staff are paid one month's salary in lieu thereof.

9. Transactions in Foreign Currencies

Payments made in foreign currencies are converted at the exchange rate prevailing on the day of remittance.

10. Provisions, contingent liabilities and contingent assets.

A provision is made based on a reliable estimate when it is probable that an outflow of resources embodying economic benefits will be required to settle an obligation.

Contingent liabilities if material are disclosed by way of Notes to Accounts. Contingent assets are not recognized or disclosed in the financial statement.

11. Taxes on Income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred tax is recognized on timing difference, being the differences between the taxable income that originate in one period and are capable of reversal in one or more subsequent periods.

B. NOTES TO ACCOUNTS

- 1) The Association provides various services to its members and conducts several social and economic activities which include assisting and encouraging the application of scientific methods of manufacturing and utilization of leather and allied products, publication of journals and other literature on the subject, holding meetings / seminars and organizing exhibitions of leather products for the purpose of development of the leather industry etc. Amounts realized from such activities are used for furtherance of the objectives of the Association.



2) Contingent liability not provided in the accounts in respect of:

- A demand of Rs 358,620/- for the financial year 2008-09 has been raised by the Income tax authorities against which the Association has filed an appeal before the CIT(A) Kolkata on 30th January,2012.
- An amount of Rs 22,96,623 demanded as per assessment order u/s 143(1) dated 04.03.2020 for the financial year 2017-18. Appeal has been made against this demand on 29.06.2020.
- Claims against the Association not acknowledged as debt in respect of Ground rent received for holding Lexpo-2006 at Milan Mela ground pending settlement of appeal for complete waiver of the said rent less rebate amounting to Rs 10,00,000/- (previous year Rs 10,00,000/-).

3) Depreciation amounting to Rs. 2,45,155/- (Previous Year 2, 54,032/-) on Building (created out of Building Fund) is adjusted against amount released from Building Fund.

4) Year end balance confirmation certificates from Sundry Debtors and Sundry Creditors are awaited and therefore could not be produced to auditors for verification.

In the opinion of the management, all current assets, loans & advances would be realized at the values at which these are stated in the accounts.

5) Year end confirmation certificates of balance with banks could not be obtained and could not be produced to auditors for verification

- Bank of India,Ranchi for Rs 1,544/-
- State Bank of India, SME Branch, Aadyar Chennai for Rs 2,23,377/-
- Cash balance of Rs. 10,040/- with ILTA, Chennai Branch.

6) The following tax deducted at source by other parties are not reflected in Form 26AS.

Assessment Year	Amount (Rs)
2019-20	13,827
2018-19	3,569
2014-15	2,754
2012-13	7,702
2010-11	66,963
2009-10	14,040
TOTAL	108,855



- 7) The Association is registered under Section 12A of the Income-tax Act, 1961 and hence claims deduction under Section 11 of the said Act. Consequently the Association is not liable to pay income tax dues on its surplus in terms of the related provisions of the said Act.
- 8) The Association has no current tax during the year
- 9) The Association is a non-profit seeking entity pursuant to the provisions of Section 8 of the Companies Act, 2013 (previously registered under Section 25 of the Companies Act, 1956 of India). It is a Small and Medium–sized Company (SMC), as defined in the General Instructions in respect of Accounting Standards notified under the aforementioned Act. Accordingly, the Association is exempted from certain disclosures like Retirement Benefits, Segmental Reporting and Related Party Disclosures etc. and has complied with the relevant Accounting Standards, as applicable to a SMC, except otherwise indicated elsewhere.
- 10) The impact of the Covid 19 pandemic and the subsequent lockdown situation imposed by the various State Governments has disrupted operations across the industrial and service sectors of the country with a consequent slowdown of the economy. The management is monitoring the impact of the pandemic on the operations of the Association in respect to the various challenges faced.
- 11) Previous year’s figures have been re-arranged / regrouped wherever necessary.

On behalf of the Executive Committee :

Arnab Jha	:	President
Susanta Mallick	:	General Secretary
S. Debchoudhury	:	Jt Secretary
Bibhas Ch Jana	:	Jt Secretary
Kaushik Bhuiyan	:	Treasurer

Place : Kolkata

Date : 19th November' 2020



P R O X Y

INDIAN LEATHER TECHNOLOGISTS' ASSOCIATION

I/We.....

of.....

being a Member/Members of Indian Leather Technologists' Association, hereby appoint

.....

of.....or failing him

of.....or failing him.....

of, as my/our proxy in my/our absence to attend on my/our behalf, at the Annual General Meeting of the Association to be held on Thursday, the 24th December' 2020 and at any adjournment thereof:

As witness my/our hands thisday

.....2020.

<p>REVENUE STAMP</p>

Note: The Proxy must be deposited at the registered office of the Indian Leather Technologists' Association, not less than 48 hours before time of holding the meeting.



Since 1950

Annual Report : 2019 - 20



ILTA

Since 1950

Symposium on the topic “Trends in Leather & Leather Products”
on the occasion of 72 nd Foundation Day Celebration of CLRI



61st Annual General Meeting



Health Camp

M. K. Chakraborty felicitation



History and Activities of Indian Leather Technologists' Association

The Indian Leather Technologists' Association (ILTA) was founded by Late Prof. B. M. Das, the originator of Das-Stassany theory and father of Indian Leather Science on 14th August 1950.

The primary objectives of the oldest Leather Technologists' Association which celebrated its Diamond Jubilee year in the 2010, are:

- ❖ To bring all concerned with the broad spectrum of the leather industry under one umbrella.
- ❖ To organize seminar, symposium, workshop in order to create information, knowledge and latest development for the benefit of all concerned. To offer a common platform for all to interact with each other in order to understand each other's problems and prospects.
- ❖ To publish monthly journal as a supplement to those above objectives. The monthly journal of ILTA is known as journal of Indian Leather Technologists' Association and is the most widely circulated technical journal concerning leather technology.
- ❖ To publish text books for the benefit of students at various levels of study, for the researchers and industry.
- ❖ To have interface between urban and rural sector.
- ❖ To assist Planning Commission, various Government Institutions, Ministry and autonomous bodies to formulate appropriate policies acceptable and adoptable to the industry.
- ❖ To organize practical training and to provide skilled manpower and to motivate good students for study.
- ❖ To conduct activities related to the growth of the export of leather and leather goods from India.
- ❖ As the part of many social activities ILTA has donated Rs. 1 lac to Consul General of Nepal towards relief of earthquake effected of Nepal on 15th Sept, 2015.

INTERNATIONAL & NATIONAL SEMINAR

- ❖ ILTA is the Member Society of International Union of Leather Technologists & Chemists Societies (IULTCS), a 115 years old organization and for the first time the IULTCS Congress was organized in January 1999 outside the developed countries in India jointly by ILTA and CLRI.
- ❖ 2017 IULTCS Congress is scheduled to be held in India again.
- ❖ 8th Asian International Conference on Leather Science & Technology (AICLST) was organized by ILTA in 2010 during its' Diamond Jubilee Celebration year.

SEMINAR & SYMPOSIUM

ILTA organizes Seminar & Symposia on regular basis to share information, knowledge & latest development and interactions for the benefit of all concerned. Few are as under:

- ❖ Prof. B. M. Das Memorial Lecture every year during the Foundation Day Celebrations on 14th August every year.
- ❖ Sanjoy Sen Memorial Lecture on 14th January every year, the birthday of our late President for several decades.
- ❖ Prof. Moni Banerjee Memorial Lecture on 15th March every year, the birthday of this iconic personality.
- ❖ Seminar on the occasion of India International Leather Fair (IILF) at Chennai in February every year.

It has also organized:

- ❖ Prof. Y. Nayudumna Memorial Lecture.
- ❖ Series of Lectures during "Programme on implementing Emerging & Sustainable Technologies (PRIESTY)".
- ❖ Seminars in occasion of India International Leather Fair, 2014 and 2015 at Chennai etc. Many reputed scientists, industrialists and educationists have delivered these prestigious lectures. Foreign dignitaries during their visits to India have addressed the members of ILTA at various times.

PUBLICATION

ILTA have published the following books:

- ❖ An Introduction to the Principles of Physical Testing of Leather by Prof. S. S. Dutta
- ❖ Practical Aspects of Manufacture of Upper Leather by J. M. Dey
- ❖ An Introduction to the Principles of Leather Manufacture by Prof. S. S. Dutta
- ❖ Analytical Chemistry of Leather Manufacture by P. K. Sarkar
- ❖ Comprehensive Footwear Technology by Mr. Sonmath Ganguly
- ❖ Treatise on Fatliquors and Fatliquoring of Leather by Dr. Samir Dasgupta
- ❖ Synthetic Tanning Agents by Dr. Samir Dasgupta
- ❖ Hand Book of Tanning by Prof. B. M. Das

ILTA has a good Library & Archive enriched with a few important Books, Periodicals, Journals etc.



AWARDS OF EXCELLENCE

- ❖ ILTA awards Prof. B. M. Das Memorial, Sanjoy Sen Memorial, J. M. Dey Memorial and Moni Banerjee Memorial Medals to the top rankers at the University / Technical Institute graduate and post graduate levels to encourage the brilliants to evolve with the Industry.
- ❖ J. Sinha Roy Memorial Award for the author of the best contribution for the entire year published in the monthly journal of the Indian Leather Technologists' Association (ILTA).

LEXPOS

To promote and provide marketing facilities, to keep pace with the latest design and technology, to have better interaction with the domestic buyers, ILTA has been organizing LEXPO fairs at Kolkata from 1977, Siliguri from 1992 and Durgapur from 2010. To help the tiny, cottage and small-scale sectors industries in marketing, LEXPO fairs give the exposure for their products. Apart from Kolkata, Siliguri & Durgapur, ILTA has organized LEXPO at Bhubaneswar, Gangtok, Guwahati, Jamshedpur and Ranchi.

MEMBERS

The Association's present (as on 31.03.2018) strength of members is more than 600 from all over India and abroad. Primarily the members are leather technologists passed out from Govt. College of Engineering & Leather Technology, Anna University, Chennai, Harcourt Butler Technological Institute, Kanpur, B. R. Ambedkar National Institute of Technology, Jalandhar and Scientists from Central Leather Research Institute.

ESTABLISHMENTS

In order to strengthen its activities, ILTA have constructed its own six storied building at 44, Shanti Pally, Kashi, Kolkata - 700 107 and have named it "Sanjoy Bhavan". This Association is managed by an Executive Committee duly elected by the members of the Association. It is absolutely a voluntary organization working for the betterment of the Leather Industry. None of the Executive Committee members gets any remuneration for the services rendered but they get the satisfaction of being a part of this esteemed organization.

68 YEARS OF SERVICE TO THE INTERNATIONAL LEATHER FRATERNITY



ILTA
Since 1950

Indian Leather Technologists' Association

[A Member Society of International Union of Leather Technologists' and Chemists Societies

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