



Since 1950

# INDIAN LEATHER TECHNOLOGISTS' ASSOCIATION

## 56th Annual Report 2013-14

(Ending 31st March, 2014)



Sanjoy Bhavan, 44, Shanti Pally, 3rd Floor, Kolkata - 700 107, Phone : 2441-3459, 2441-7320 Tele Fax : (91) (33) 2441-3429  
E-mail : admin@iltaonleather.org / leather1a@bsnl.in / mailtoilta@rediffmail.com, Web Site : www.iltaonleather.org



Since 1950

Annual Report : 2013 - 14

## INDIAN LEATHER TECHNOLOGISTS' ASSOCIATION

Regd. Office: "Sanjoy Bhavan" (3<sup>rd</sup> floor), 44, Shanti Pally, Kasba, Kolkata – 700 107

Telefax : 2441-3429, Telephone : 2441-3459/7320

E-mail: [admin@iltaonleather.org](mailto:admin@iltaonleather.org) / [leather1a@bsnl.in](mailto:leather1a@bsnl.in) / [mailtoilta@rediffmail.com](mailto:mailtoilta@rediffmail.com)

Website: [www.iltaonleather.org](http://www.iltaonleather.org)

### NOTICE

The 56<sup>th</sup> Annual General Meeting of the Association will be held at the Auditorium of the Indian Science Congress Association, 14, Dr. Biresh Guha Street, Kolkata - 700017, on Saturday the 15<sup>th</sup> November' 2014 at 3.00 pm to transact the following business.

#### **Normal Business :**

1. To confirm the proceedings of 55<sup>th</sup> Annual General Meeting held on 14<sup>th</sup> September' 2013.
2. To consider and adopt the audited Balance Sheet and Statement of Accounts for the Financial Year ending 31<sup>st</sup> March' 2014.
3. To consider and adopt the Annual Report of the General Secretary on behalf of the Executive Committee.
4. In the 468<sup>th</sup> Executive Committee Meeting held on 18.09.2014, it was proposed that the Annual subscription of Ordinary Members be increased from Rs. 100/- to Rs. 300/-, One time subscription for Life Members from Rs. 2000/- to Rs. 5000/- and Annual subscription for Institutional Membership from Rs. 5000/- to Rs. 10000/-.
5. To appoint Auditor in place of M/s Ray & Ray who are retiring but are eligible for reappointment and to fix remuneration.

**Susanta Mallick**  
(General Secretary)

#### **Note:**

- ❖ A member who is entitled to attend and vote at the meeting may appoint proxy to attend and vote on his behalf and the proxy need not be a member of the Association.
- ❖ Proxy in order to be valid must be received in writing at the registered office of the Association not later than 48 hours before the meeting.

[www.iltaonleather.org](http://www.iltaonleather.org)



Since 1950

Annual Report : 2013 - 14

---



Since 1950

Annual Report : 2013 - 14

# Annual Report

[www.iltaonleather.org](http://www.iltaonleather.org)



Since 1950

Annual Report : 2013 - 14

---



Since 1950

Annual Report : 2013 - 14

## INDIAN LEATHER TECHNOLOGISTS' ASSOCIATION

### ANNUAL REPORT FOR THE YEAR 2013-2014

Dear Members,

On behalf of the Executive Committee, I extend a most warm welcome to you to this 56<sup>th</sup> Annual General Meeting of the Association and have the pleasure in presenting the Audited Accounts for the period 1<sup>st</sup> April 2013 to 31<sup>st</sup> March 2014 together with the 56<sup>th</sup> Annual Report for your kind consideration and adoption.

#### 1. Membership:

Our Membership position in 2013-2014 as compared to 2012-2013 is given below:

		<u>2012-2013</u>	<u>2013-2014</u>
Life	-	546	547
Ordinary	-	62	24
Students	-	—	—
Associate	-	03	01
		<u>611</u>	<u>572</u>

#### 2. BEREAVEMENT :

To the best of our knowledge and belief since last AGM on 14<sup>th</sup> September 2013 we have lost following Life Members:

Ashok Das on 09.11.13  
Md. Sagir Ahmad on 03.06.14  
Ramesh Pal on 02.07.14

We pray to God for eternal peace of their departed souls.

#### 3. JOURNAL OF INDIAN LEATHER TECHNOLOGISTS' ASSOCIATION :

The monthly issue of the Journal has been regularly published and copies posted to members regularly on 8<sup>th</sup>/9<sup>th</sup> of every month. Through JILTA, we have endeavoured to apprise our members not only the developments of Science and Technology in the field of Leather Industry but also different news items and the activities of our Association through ILTA News. LESA and News Corner are also regular features in the Journal.

[www.iltaonleather.org](http://www.iltaonleather.org)



Since 1950

**Dr. Goutam Mukherjee, a Life Member of ILTA and an Associate Professor, Govt. College of Engineering and Leather Technology, Kolkata has been successfully carrying on the responsibilities of the Hony. Editor.**

We have received a number of communication from several Life Members expressing their appreciations for informative and thought provoking articles and Editorials published in JILTA.

#### **4. COMPLIMENTARY COPIES OF JILTA :**

Throughout the year, we have forwarded complimentary copies of JILTA to industry to widen the area of circulation of the Journal and to keep the industry posted of various developments relating to leather and allied subjects.

#### **5. 63<sup>rd</sup> FOUNDATION DAY CELEBRATION PROGRAMME :**

This was held at the auditorium of 'Design Studio' ILPA Leather goods Park, Calcutta Leather Complex on Wednesday the 14<sup>th</sup> August 2013 at 11.00 am.

The programme commenced with Mr. Susanta Mallick, General Secretary, ILTA stating that on this day in 1950, ILTA was started by some eminent personalities like Late Prof. B.M Das, Late Prof. Moni Banerjee and many others.

From that day onwards our Association has been working hard in line of our objectives set by them for growth and development of leather and allied industry. This has become possible as many of our dedicated members have given their wholehearted service throughout their lives in the last six decades. Today we wish to remember them all.

He then invited Mr. Arnab Jha, President ILTA and Prof. Shyamal Chakrabarti, Dept. of Chemistry, Calcutta University, the Chief Guest to please take their seats on the dias and requested Mr. Arnab Jha to deliver his welcome address. Mr. Jha after delivering his welcome address requested the following to garland the portrait of Late Prof. B M Das, Founder of ILTA.

1. Mr Susanta Mallick, General Secretary, ILTA
2. Prof. Shyamal Chakrabarti, Chief Guest
3. Mr Ashutosh Tarafdar – Rep. from GCELT
4. Dr Dipankar Chaudhuri – Rep. from CLRI, RCED, Kolkata
5. Mr Bimalendu Majumdar – Sr. Life Member, ILTA
6. Mr Gholam Mohammed – Rep. from Trade
7. Mr Aniruddha De – Rep. from CFTC, Budge Budge



Since 1950

Annual Report : 2013 - 14

After the Chief Guest was greeted with presentation of a flower bouquet by the General Secretary, the following Award Winners were invited to the dias to receive their awards from the Chief Guest and the President of ILTA alternatively.

1. Mr. Soumik Haldar - B. M. Das Memorial Medal for securing 1<sup>st</sup> Class 1<sup>st</sup> position in M. Tech., Leather Technology Examination of West Bengal University of Technology in 2012.
2. Ms. R. Sathya - B. M. Das Memorial Medal for securing 1<sup>st</sup> Class 1<sup>st</sup> position in M. Tech., Leather Technology Examination of Anna University in 2013.
3. Mr. Pasmalya Acharya - B. M. Das Memorial Medal for securing 1<sup>st</sup> Class 1<sup>st</sup> position in B. Tech. Leather Technology Examination of West Bengal University of Technology in 2013.
4. Mr. T. Shanmugam - B. M. Das Memorial Medal for securing 1<sup>st</sup> Class 1<sup>st</sup> position in B. Tech. Leather Technology Examination of Anna University in 2013.
5. Mr. Pasmalya Acharya - J. M. Dey Memorial Medal for securing 1<sup>st</sup> Class 1<sup>st</sup> position in B. Tech. Leather Technology Examination of West Bengal University of Technology in 2013.
6. Mr. D. Suresh Kumar - J. Sinha Roy Memorial Award for being the author along with others of the best article published in JILTA in 2012.

The article titled “Designing of Orthosis for Cerebral Palsy Using Hydraulic System Feasibility Study” published in the May 2012 issue of JILTA was adjudged the best by a committee consisting of Mr. S. K. Bhadra and Dr. Gayathri Biswas

Mr. Mallick stated that the award winners took pride in receiving the awards and most of them wished to be accompanied by their parents. The requests were complied with. Mr. Mallick then invited the following to make their presentations.

1. Mr. D. Suresh Kumar
2. Mr. T. Shanmugam
3. Ms. R. Sathya

Mr. Arnab Jha then introduced Prof. Shyamal Chakrabarti to the gathering and requested him to deliver Prof. B. M. Das Memorial Lecture titled “Science and Politics in Global Warming”.

The lecture was most interesting and impressive and was highly appreciated by all present. After the lecture Mr. Jha presented a memento to Prof. Shyamal Chakrabarti as a mark of our gratitude.

[www.iltaonleather.org](http://www.iltaonleather.org)





Since 1950

Mr. Mallick, General Secretary, ILTA then expressed his heartfelt thanks to all the guests, students and members for their august presence and to Prof. Shyamal Chakrabarti for kindly delivering 'B. M. Das Memorial Lecture', which would have an immense impact.

Mr. Mallick congratulated the award winners and wished them all a bright future. He thanked Mrs. Antara Kumar for allocating the venue.

He remembered those dedicated members who were the pillars for the successful journey of ILTA and reminded the participants that IULTCS Congress in 2017 will be organized in India jointly by ILTA and CLRI.

Mr. Mallick, on behalf of GCELT invited all present to the "Foundation Stone Laying Ceremony of Tanning Training & Service Centre : An Indo-Italian Project" to be organized at 3 pm at the same venue.

He then invited all present to the lunch being served.

## 6. 12<sup>th</sup> SANJOY SEN MEMORIAL LECTURE :

The 12<sup>th</sup> Sanjoy Sen Memorial Lecture titled "Prospect of Other Metals as alternative to Chrome Tanning" was delivered on Tuesday the 14<sup>th</sup> January' 2014 at the auditorium of Indian Science Congress Association, Kolkata, by Dr. Pijush Kanti Ganguly, Former Director of Public Instruction & Ex-officio Secretary, Education Department, Govt. of West Bengal.

The programme commenced with garlanding portraits of late Sanoy Sen by Mr. Susanta Mallick, General Secretary, ILTA, Mr. Alok Kumar Basu, a Life Member of ILTA, Mr. B. C. Jana, a life member of ILTA and representating CLRI, Dr. Sanjoy Chakraborty, a life member of ILTA and representating GCELT, Mr. G. Kamaluddin, a life member of ILTA and representating Trade and Dr. Pijush Kanti Ganguly, the Chief Guest.

Above was followed by Welcome Address of Mr. Arnab Jha, President, ILTA who recapitulated some of the contributions of Late Sanjoy Sen to ILTA and the Industry.

The name of the recipients of Sanjoy Sen Memorial Medals were then declared and the awards were handed over.

- ❖ Miss. Tripti Kanodia, B.Tech topper from Harcourt Butler Technological Institute, Kanpur
- ❖ Mr. Ujjwal Kumar B.Tech. topper from M.I.T., Muzaffarpur.

Mr. Kumar couldn't attend the function and requested for his medal and certificate to be sent to his residence which will be done.

On behalf of the Govt. College of Engineering and Leather Technology, Dr. (Prof.) Sanjoy  
[www.iltaonleather.org](http://www.iltaonleather.org)



Since 1950

Annual Report : 2013 - 14

Chakraborty announced the following Award winners' names :-

A. Gold medal for topping leather technology composite topper in 4 years :

- Miss Sayati Manna

B Dr. P. K. Basu Memorial Scholarship :

- Mr. Shirdartha Mukherjee

- Mr. Rajnish Giri

- Ms. Priyanka Halder

- Mr. Prateek Mahata

The awards were handed over by the Chief Guest and the President of ILTA.

The Chief Guest, Dr. Pijush Kanti Ganguly was presented a bouquet by Mr. Susanta Mallick, General Secretary, ILTA after which Dr. Ganguly was introduced to the gathering by Mr. Arnab Jha, President, ILTA.

After delivery of the 'Sanjoy Sen Memorial Lecture', Dr. Ganguly was presented a Memento by Mr. Arnab Jha.

Mr. Susanta Mallick recalled the immense contribution to the Industry and to our Association of Late Sanjoy Sen, our President for over three decades before passing away on 31<sup>st</sup> August' 2001. He recalled that since 2003 we have been organizing "Sanjoy Sen Memorial Lecture" on 14<sup>th</sup> January every year - his Birthday when apart from the lecture we felicitate with 'Sanjoy Sen Memorial Medals' the Toppers in B.Tech, Leather Technology Examination of HBTI-Kanpur, B. R. Ambedkar NIT- Jalandhar and MIT - Muzaffarpur.

After recalling as above Mr. Mallick thanked all concerned and requested all present to help themselves to a cup of tea and some refreshment.

## 7. 3<sup>rd</sup> MONI BANERJEE MEMORIAL LECTURE :

Above was organized at 3.00 pm. on Saturday the 15<sup>th</sup> March'2014 at the auditorium of Jagadis Bose National Science Talent Search, 1300 Rajdanga Main Road, Kasba, Kolkata- 700 107.

The programme commenced with garlanding the portrait of Late Prof. Moni Banerjee by a Senior Member of ILTA, daughter of Late Prof. Banerjee, Representatives of GCELT/ CFTC, the recipients of Moni Banerjee Memorial Medal.

This was followed by welcome address of Mr. Arnab Jha, President ILTA who touched upon the life



and achievements of Late Prof. Moni Banerjee, the founder Secretary of ILTA. Mr. Susanta Mallick, General Secretary, ILTA then announced the names of the recipients of Moni Banerjee Memorial Medal who received the same from President ILTA and Mr. Tapan Chattopadhyay, Regional Director, CLE (ER):

1. Mr. Adish Raj : Topper of Diploma in Leather Footwear Technology examination 2013 of Dayalbag Educational Institute (Deemed University) Agra.
2. Mr. Vipin Dixit: Topper of Diploma in Footwear Design and Manufacture examination 2013 of Central Footwear Training Institute, Agra.
3. Mr. Rishabh Dev : Topper of Diploma in Engineering (Leather & Footwear Technology Examination) 2013 of University Polytechnic College, Aligarh Muslim University, Aligarh.

Mr. Mallick reported that the candidate in (3) above could not be present personally due to non-availability of railway ticket and his medal and certificate will be sent to his home address.

After the Award giving Ceremony, Mr. Arnab Jha presented a bouquet to Prof. (Dr.) Sanjoy Chakraborty, introduced him to the gathering and requested him to deliver the 3<sup>rd</sup> Moni Banerjee Memorial Lecture titled “Broad Spectrum Bio Carbonates & Physiology to Leather making”. Mr. Jha presented a memento to Dr. (Prof.) Chakraborty after the lecture.

Mr. Susanta Mallick, General Secretary, then presented a bouquet to Mr. Tapan Chattopadhyay, Regional Director, Council for Leather Exports (ER), introduced him to the audience and requested him to deliver the lecture titled “International Marketing with Reference to Leather Sector”. After the lecture, Mr. Mallick handed over a Memento to Mr. Chattopadhyay.

Mr. Susanta Mallick while offering a Vote of Thanks stated that having had the very first “Moni Banerjee Memorial Lecture” delivered on 13<sup>th</sup> August’ 2011 along with the Valedictory programme of Diamond Jubilee Celebration of ILTA. Moni Banerjee Memorial Lecture has now become one of our annual events like B.M. Das Memorial Lecture and Sanjoy Sen Memorial Lecture. On this occasion we felicitate with Moni Banerjee Memorial Medals the toppers of Diploma in Footwear/Leather Technology examination of last year from various Institutions all over India running such course.

Mr. Mallick then thanked all concerned for their help and co-operation and requested all present to help themselves to a cup of tea and refreshments served.

## 8. IULTCS CONGRESS 2017:

IULTCS Congress in 1999 was for the first time held in an Asian country – India. The Congress of



2017 is going to be held in India again jointly organized by ILTA & CSIR-CLRI. Dr. K. J. Sreeram, Scientist, CSIR-CLRI and Vice-President (SR) ILTA has been appointed Coordinator from CLRI's side. He attended the Istanbul Congress in May end 2013 and publicized 2017 IULTCS Congress in India.

## **9. PROGRAMME FOR IMPLEMENTING EMERGING & SUSTAINABLE TECHNOLOGIES (PriEST):**

A programme titled as above and consisting of a series of lectures/demonstrations for implementing newer and cleaner technologies in leather and leather goods industry in West Bengal region had been undertaken by ILTA and CSIR-CLRI in association with CLCTA and ILPA.

There were 2/3 demonstrations and 11 lectures during the period April' 2012 to July' 2013. During Aug 2013 to Feb 2014 Five more lectures were delivered as detailed below :

### **a) 12<sup>th</sup> Lecture on 31.08.2013 :**

“Secondary Biological Treatment of Tannery Waste Water” by Dr. S. V. Srinivasan, Scientist, Environmental Technology Division, CSIR – CLRI , Chennai. There were 60 participants and the Question – Answer session was most interesting.

### **b) 13<sup>th</sup> Lecture on 21.09.2013 :**

“System development for Leather Industry / processing unit Chemical Industry Software” – Demonstration” by S. N. Vasagam, Scientist, Economics Research Division, CSIR – CLRI, Chennai. The lecture was originally scheduled for 26.10.2013 but had to be advanced at a short notice for reasons beyond our control. This resulted in number of participants being a little lower than usual.

### **c) 14<sup>th</sup> Lecture on 28.11.2013 :**

“Innovations for Tanning Industry” by Dr. D. Lakshmanan, MSMIE, Ph.D., Former Scientist Tannery Division, CSIR – CLRI, Chennai. There were 58 participants.

### **d) 15<sup>th</sup> Lecture on 16.01.2014 :**

“Odour Control for Tanneries” by Dr. R.C.Panda, M.Tech, Ph.D (Chem. Engg. IIT Madras). Principal Scientist, Chemical Engg. Division, CSIR – CLRI, Chennai. The lecture was elaborated with a film taken on the system installed at S.A.A. Tannery, Erode and was most informa-



Since 1950

tive and interesting as reflected by a host of questions during the Q & A session.  
e) **16<sup>th</sup> Lecture on 27.02.2014 :**

“Global Raw Material Availability and Emerging Opportunities” by Dr. Giriappa Kollannavar, MBA, MSc, PhD, Principal Technical Officer, Head Economic Research Division, CSIR – CLRI, Chennai. There were 59 participants.

All the lectures and demonstrations were organized in an auditorium inside the Kolkata Leather Complex resulting in a large participation of the tanners.

The programme is expected to go a long way in improving the environment in Kolkata Leather Complex leading to a positive change in the perception of general public about the leather industry. Feedbacks were collected, work was done on feedback received and necessary follow-up measures were taken.

#### **10. LEXPO - DURGAPUR – IV:**

LEXPO-DURGAPUR-IV could not be organized due to non-availability of ground at a suitable time.

#### **11. LEXPO-SILIGURI-XX:**

The Inaugural ceremony took place on Friday the 21<sup>st</sup> Feb’ 2014 afternoon at the Kanchanjungha Krirangan adjacent ground. Mrs. Gangotri Dutta, Mayor, Siliguri Municipal Corporation who was to inaugurate the fair got tied up in the Board Meeting of the Corporation and finally regretted her inability to attend. This resulted in delay in commencement of the ceremony.

A large number of representatives from newspapers were present and the Secretary of the Journalists’ Association, Mr. Angshuman kindly consented to inaugurate the fair. Mr. Jiban Dasgupta, Jt. Secretary, ILTA welcomed all present regretting the delay in commencing the programme. He elaborated that the best time for organizing LEXPO at Siliguri is December / January. For the past several years we are allocated ground initially around that time but subsequently changed to February / March. This affects adversely the small and tiny sector leather units whose products are exhibited / sold through LEXPOs. Mr. Dasgupta appealed to the competent authority to help the small and tiny sector leather units by allocating the ground in December / January. Mr. Dasgupta then invited the Chief Guest to deliver his Inaugural Address and inaugurate the fair.

Mr. Sudhanshu Kr. Biswas, Convener, LEXPO Siliguri - XX then offered a Vote of Thanks for help and cooperation received from all concerned in organizing LEXPO Siliguri - XX after pointing out that late starting of the fair was the reason for only 42 nos. of stall at the fair compared to earlier



Since 1950

around 60 nos.

## **12. LEXPO –KOLKATA- XXXVIII:**

A brief inaugural ceremony of 38<sup>th</sup> LEXPO at Kolkata was organized at the Geetanjali Stadium, Sector- B, Rajdanga Main Road, Kasba, Kolkata- 700 107.

After Mr. Arnab Jha, the President, ILTA introduced Mr. Siddhartha Guha who first conceived the idea of LEXPO in ILTA and Mr. Sambhu Das Set who has been the publisher of JILTA for over the past three decades, Mr. Jha requested Mr. Guha to address the gathering Mr. Guha in his address recaptured the early days of LEXPO which used to be organized as buyer-seller meet in Star Hotels from 1977 to 1981 before moving to Maidan in 1982.

The Inaugural lamp was then lit by Mr. Sambhu Das Set, Mr. Siddhartha Guha and Mr. Arnab Jha and the fair was declared open. Mr. Shiladitya Deb Choudhury, Jt. Secretary, ILTA offered the Vote of Thanks in absence of Mr. Susanta Mallick, General Secretary, ILTA, as he was out of country. The fair continued till 14<sup>th</sup> April, 2014 remaining open from 2.00 pm to 8.00 pm everyday. There were 24 stalls in the fair.

## **13. Seminar organized by ILTA at IILF-2014 at Chennai**

A seminar was organized by Indian Leather Technologists Association (ILTA) in collaboration with 'GCELT', 'CSIR-CLRI' and 'Indian Leather' at the Hall-A of Convention Center in the Chennai Trade Center campus on 2<sup>nd</sup> February' 2014 during 29<sup>th</sup> India International Leather Fair (IILF - 2014).

It was the 'first' outreach endeavour of ILTA on the occasion of India International Leather Fair 2014, at Chennai and was a grand venture in reaching out the endeavours of "Leather Technologists" to the Members of the Indian Leather Fraternity.

Dignitaries on the dais were Mr. Susanta Mallick, General Secretary, ILTA, Mr. Arnab Jha, President, ILTA, Dr. Buddhadeb Chattopadhyay, Principal, GCELT, Kolkata and a speaker of the day, Dr. Roberto Vego, Consultant, ASSOMAC, UNIDO, the Chief Guest of the programme, Dr. A. B. Mandal, Director, CSIR - CLRI, Chennai, another speaker of the day, Mr. S. S. Kumar, Chairman, GB, GCELT, the Guest of Honour of the programme and Dr. J. Raghava Rao, Secretary, Southern Regional Committee, ILTA. A good audience consisting of around 60 participants were there in the 75-80 persons capacity hall.

The programme commenced with Welcome Address by Mr Arnab Jha highlighting the Mission & Vision and principal objectives of ILTA. He also explained about the relationship of ILTA with IULTCS and intimated the gathering about the forthcoming IULTCS congress to be held



at India in 2017.

Mr. Susanta Mallick, in his address, explained the objectives of this Seminar and expressed his hope to conduct more seminars countrywide to share the recent R & D activities and technological developments. He also explained in brief, the role of ILTA in Indian Leather Industry.

Dr. Roberto Vego then addressed the gathering and welcomed such programme for the benefit of the leather industry.

Mr. S. S. Kumar was next to address the participants highlighting the contribution of ILTA, GCELT and CLRI for the growth and development of the industry as a whole.

The book titled “Analytical Chemistry of Leather Manufacture” by Mr. P. K. Sarkar published by ILTA was then formally released by Dr. Roberto Vego and the first copy was presented to Dr. Vego.

Dr. A. B. Mandal was then requested to deliver his lecture titled “Leather Processing : The way forward”. The lecture enriched the audience with knowledge where the technology and philosophy were blended towards a new dimension. Presentation of a Memento to Dr. Mandal followed.

Mr. Susanta Mallick then announced the names of the 3 (three) big export houses who would be felicitated by ILTA for securing 1<sup>st</sup>, 2<sup>nd</sup> and 3<sup>rd</sup> places respectively as Export Award Winners 2012-13 in overall export performance in the country declared by India Trade Promotion Organization.

The names of the houses are as follow :

- 1<sup>st</sup> Place - M/s Tata International Ltd. , Mumbai
- 2<sup>nd</sup> Place - M/s Mirza International Ltd., Kanpur
- 3<sup>rd</sup> Place - M/s Superhouse Ltd., Kanpur

Dr. Buddhadeb Chattopadhyay was then requested to deliver his lecture titled “Impact of Tannery Effluent on the East Calcutta Wetland Ecosystem”. The lecture was highly informative and interesting to the audience due to latest data produced and invited a number of questions from audience after the presentation. Presentation of a Memento to Dr. Chattopadhyay followed.

Dr. J. Raghava Rao then offered a Vote of Thanks to all concerned and invited the participants for a cup of tea and light refreshment.

**14. Financial Assistance to a needy meritorious student for Higher studies in Leather Science:-**

Financial Assistance to the tune of Rs. 50,000/- was granted over a period of 2 years to a needy meritorious student for carrying out higher studies in leather science on criteria outlined by ILTA.

The student completed her studies at Chennai and secured 1<sup>st</sup> class 1<sup>st</sup> position in M.Tech (Foot-



Since 1950

Annual Report : 2013 - 14

wear Science & Engineering) examination of Anna University in 2014 and was awarded B.M.Das Memorial Medal on 64<sup>th</sup> Foundation Day.

## **15. FINANCIAL POSITION :**

### **15.1 LEXPO SILIGURI - XX**

Excess of income over expenditure was Rs. 2,60,728.74 against Rs. 6,86,929.00 last year.

### **15.2. INCOME OF ILTA**

Above taken along with other revenues earned, the total excess of income over expenditure of ILTA stood at 24,89,262.78 against Rs. 37,81,791.62 last year.

### **15.3. WELFARE FUND**

An amount of Rs. 1,00,000.00 has been transferred and disbursement during the year was Rs. 71,508.00 bringing the total to Rs. 14,70,560.00.

### **15.4. B. M. DAS MEMORIAL FUND**

An amount of Rs. 2,00,000.00 has been transferred and disbursement during the year was Rs. 30,064.00 bringing the total to Rs. 9,95,929.00.

### **15.5. PUBLICATION OF JOURNAL & BOOKS FUND**

An amount of Rs. 6,20,000.00 has been transferred and disbursement during the year was Rs. 4,06,098.00 bringing the total to Rs. 15,75,739.20.

### **15.6. BUILDING FUND**

After allowing depreciation of Rs. 3,27,627.35 and transfer of Rs. 6,00,000.00 the fund stands at Rs. 1,29,27,478.93 against Rs. 1,26,55,106.28 last year.

### **15.7. SANJOY SEN MEMORIAL FUND**

An amount of Rs. 1,00,000.00 has been transferred. Disbursement during the year was Rs. 38,237.00 bringing the total to Rs. 3,69,393.00.

### **15.8. J. M. DEY AWARD FUND**

[www.iltaonleather.org](http://www.iltaonleather.org)





Since 1950

Annual Report : 2013 - 14

An amount of Rs. 1,00,000.00 has been transferred. Disbursement during the year was Rs. 1,600.00 bringing the total to Rs. 4,33,710.00.

#### **15.9. SEMINAR AND SYMPOSIUM FUND**

An amount of Rs. 3,00,000.00 has been transferred. Disbursement during the year was Rs. 1,52,268.00 bringing the total to Rs. 14,44,008.00.

#### **15.10. HRD FUND**

Disbursement during the year was Rs. 500.00 bringing the total to Rs. 7,00,488.50.

#### **15.11. LIBRARY FUND**

An amount of Rs. 1,00,000.00 has been transferred. Disbursement during the year was Rs. 21,495.00 bringing the total to Rs. 8,56,753.00.

#### **15.12. RESEARCH & DEVELOPMENT FUND**

The amount stands at Rs. 2,90,000.00.

#### **15.13. GENERAL FUND**

An amount of Rs. 3,69,262.78 has been transferred bringing the total to Rs. 76,24,507.80.

#### **15.14. MONI BANERJEE MEMORIAL FUND**

Disbursement during the year was Rs. 83,911.00 bringing the total to Rs. 4,18,998.00.

#### **15.15. FINANCIAL POSITION OF REGIONAL COMMITTEES**

Southern Region :

The closing balance as on 31.03.2014 was Rs. 10,347.00.



Since 1950

Annual Report : 2013 - 14

## ACKNOWLEDGEMENT

The Executive Committee takes this opportunity to express their heartfelt thanks to Govt. of West Bengal, Govt. of India, Govt. College of Engineering & Leather Technology, CSIR-CLRI, CLE, CFTC, CFTI, MSME, CLCTA, IFCOMA, ILPA, ILCPA, CLMA, BIS, NIFT, FREYA, FOSET, ICWAI, IICHE, EDII and all other Associations/Institutions, LEXPO Participants, Advertisers, Donors and Sponsors for their continued assistance and support. The Executive Committee also place on record their deep appreciation to the office staff for their effort and contribution in maintaining our activities.

For and on behalf of the Executive Committee.

**Susanta Mallick**  
(General Secretary)



Since 1950

Annual Report : 2013 - 14

---



Since 1950

Annual Report : 2013 - 14

## **INDEPENDENT AUDITORS' REPORT**

*To*  
The Members of  
Indian Leather Technologists Association

### **Report on the Financial Statements**

We have audited the accompanying financial statements of Indian Leather Technologists Association ('the Association'), which comprise the Balance Sheet as at 31<sup>st</sup> March, 2014, and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Association in accordance with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Association's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

[www.iltaonleather.org](http://www.iltaonleather.org)



Since 1950

Annual Report : 2013 - 14

- a) in the case of the Balance Sheet, of the state of affairs of the Association as at 31<sup>st</sup> March, 2014;
- b) in the case of the Income and Expenditure Account, of the surplus for the year ended on that date.

### **Emphasis of Matter**

We draw attention to Note No. 1 of Notes to Accounts. The Association has not accounted for service tax on certain services as it is of the opinion that the same are not liable to service tax either on the ground of mutuality of interest or they are essentially public services of charitable nature. Our report is not qualified in respect of this matter.

### **Report on Other Legal and Regulatory Requirements**

- 1) This report does not contain a statement on the matters specified in Paragraphs 4 and 5 of the Companies (Auditor's report) Order 2003 as amended By Companies (Auditors report) Order 2004 issued by the Central Government of India in terms of Section 227(4A) of the Companies Act, 1956 of India, as the said order is not applicable to a company licensed to operate under Section 25 of the Companies Act, 1956.
- 2) As required under provisions of section 227(3) of the Companies Act, 1956, we report that:
  - a) we have obtained all the information and explanations, which, to the best of our knowledge and belief, were necessary for the purpose of our audit;
  - b) in our opinion, proper books of account as required by law have been kept by the Association so far as appears from our examination of those books;
  - c) the Balance Sheet, Income and Expenditure Account dealt with by this report are in agreement with the books of account;
  - d) in our opinion, the Balance Sheet, Income and Expenditure Account dealt with by this report comply with the Accounting Standards referred to in sub-section (3C) of section 211 of the Act;
  - e) on the basis of written representations received from the Directors as on 31<sup>st</sup> March, 2014 and taken on record by the Board of Directors, none of the Directors are disqualified as on 31<sup>st</sup> March, 2014 from being appointed as a Director in terms of clause (g) of sub-section (1) of Section 274 of the Act;

**For RAY & RAY**  
Chartered Accountants  
Firm's Registration No.301072E  
S/d-  
**(K. K. Ghosh)**  
Partner  
Membership No.59781

Place: Kolkata

Dated: 18<sup>th</sup> September' 2014

www.iltaonleather.org



Since 1950

Annual Report : 2013 - 14

# Statement of Accounts

[www.iltaonleather.org](http://www.iltaonleather.org)



Since 1950

Annual Report : 2013 - 14

---



Since 1950

Annual Report : 2013 - 14

**INDIAN LEATHER TECHNOLOGISTS' ASSOCIATION**  
(pursuant to Section 25 of the Companies Act, 1956)  
Balance Sheet as at 31st March, 2014

Particulars	Note No	As at 31st March'2014	As at 31st March'2013
<b>I. EQUITY (REPRESENTING RESERVES AND SURPLUS) AND LIABILITIES</b>			
(1) Funds			
(a) Share Capital			
(b) Reserves and Surplus	1	29,107,565.43	27,751,611.00
(c) Money received against share warrants			
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings			
(b) Deferred tax liabilities (Net)			
(c) Other Long term liabilities	2	1,753,125.50	1,479,902.50
(d) Long term provisions			
(4) Current Liabilities			
(a) Short-term borrowings			
(b) Trade payables	3	315,033.00	686,776.00
(c) Other payables			
(d) Other current liabilities	3a	886,870.00	2,977.00
(e) Short-term provisions			
<b>Total</b>		<b>32,062,593.93</b>	<b>29,921,266.50</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets			
(ii) Intangible assets	4	7,381,702.12	7,689,218.73
(iii) Capital work-in-progress			
(iv) Intangible assets under development			
(b) Non-current investments			
(c) Deferred tax assets (net)			
(d) Long term loans and advances	5	1,351,397.12	1,259,943.12
(e) Other non-current assets			
(f) Trade Receivables	6	26,510.00	-
(2) Current assets			
(a) Current investments			
(b) Inventories	7	366,978.13	362,737.23
(c) Trade receivables	8	522,741.00	571,069.00
(d) Other Receivables			
(e) Cash and Bank Balances	9		
(i) Cash and cash equivalents		470,215.67	542,217.93
(ii) Other Bank Balances		19,260,952.24	16,466,252.80
(f) Short-term loans and advances	10	1,611,765.00	1,073,783.00
(g) Other current assets	11	1,070,332.65	1,956,044.69
<b>Total</b>		<b>32,062,593.93</b>	<b>29,921,266.50</b>

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS**

The Notes referred to above form an integral part of the Balance Sheet referred to in our report of even date.

For RAY & RAY  
CHARTERED ACCOUNTANTS

*K. K. Ghosh*  
(Partner)  
Membership No: 59781  
Firm Registration No: 301072E  
Place : Kolkata  
Date : 18th September' 2014  
[www.iltaonleather.org](http://www.iltaonleather.org)

On behalf of the Executive Committee :  
Arnab Jha President  
Susanta Mallick General Secretary  
Kaushik Bhuiyan Treasurer  
Mrinal Chakraborty E.C. Member





Since 1950

Annual Report : 2013 - 14

**INDIAN LEATHER TECHNOLOGISTS' ASSOCIATION**  
(pursuant to Section 25 of the Companies Act, 1956)  
Income and Expenditure Account for the year ended 31st March, 2014

Particulars	Note No	Year ended 31st March'2014	Year ended 31st March'2013
<b>I. Revenue from operations</b>			
Other operating Income	12	6,625,584.14	7,317,475.94
<b>II. Other Income</b>	13	5,595.00	5,632.00
<b>III. Total Income (I + II)</b>		<b>6,631,179.14</b>	<b>7,323,107.94</b>
<b><u>IV. Expenses:</u></b>			
Cost of materials consumed			
Purchase of Stock-in-Trade			
Changes in inventories of Stock	14	(4,240.90)	47,007.88
Employee benefit expense	15	714,246.00	314,069.00
Finance costs		-	-
Depreciation and amortization expense	4a	114,720.26	133,804.94
Membership Subscription		142,766.00	62,998.00
Other expenses	16	3,174,425.00	2,596,323.50
Provision for Doubtful & other debts		-	387,113.00
<b>Total Expenditure</b>		<b>4,141,916.36</b>	<b>3,541,316.32</b>
<b>V. Income before exceptional and extraordinary items and tax (III - IV)</b>		<b>2,489,262.78</b>	<b>3,781,791.62</b>
<b>VI. Exceptional Items</b>			
<b>VII. Income before extraordinary items and tax (V - VI)</b>		<b>2,489,262.78</b>	<b>3,781,791.62</b>
<b>VIII. Extraordinary Items</b>			
<b>IX. Income before tax (VII - VIII)</b>		<b>2,489,262.78</b>	<b>3,781,791.62</b>
<b>X. Tax expense:</b>			
(1) Current tax			
(2) Deferred tax			
<b>XI. Income for the period from continuing operations (VII-VIII)</b>		<b>2,489,262.78</b>	<b>3,781,791.62</b>
<b>XII. Income / Expenditure from discontinuing operations</b>			
<b>XIII. Tax expenses of discounting operations</b>			
<b>XIV. Income / Expenditure from Discontinuing operations (XII - XIII)</b>			
<b>XV. Income/Surplus for the period (XI + XIV)</b>		<b>2,489,262.78</b>	<b>3,781,791.62</b>

17

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS**

The Notes referred to above form an integral part of the Income & Expenditure Account referred to in our report of even date.

For RAY & RAY  
CHARTERED ACCOUNTANTS

On behalf of the Executive Committee :  
 Arnab Jha                      President  
 Susanta Mallick            General Secretary  
 Kaushik Bhuiyan          Treasurer  
 Mrinal Chakraborty        E.C. Member

**K. K. Ghosh**  
(Partner)  
Membership No: 59781  
Firm Registration No: 301072E  
Place : Kolkata  
Date : 18th September' 2014

[www.iltaonleather.org](http://www.iltaonleather.org)



Since 1950

Annual Report : 2013-14

**INDIAN LEATHER TECHNOLOGISTS' ASSOCIATION**

NOTES FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH, 2014

**STATEMENT SHOWING CHANGES IN RESERVES AND SURPLUS**

	General Fund	Building Fund	Welfare Fund	B. M. Das Memorial Fund	Publication of Journal & Books Fund	J. M. Dey Award Fund	Sanjoy Sen Memorial Fund	Seminar & Symposium Fund	H.R.D. Fund	Library Fund	Research & Development Fund	Monti Banerjee Memorial Fund	TOTAL
Balance As on 01.04.2013	7,255,245.02	12,655,106.28	1,442,068.00	825,993.00	1,361,837.20	335,310.00	307,630.00	1,296,276.00	700,988.50	778,248.00	290,000.00	502,909.00	27,751,611.00
Add : Transfer from Income & Expenditure	369,262.78	600,000.00	100,000.00	200,000.00	620,000.00	100,000.00	100,000.00	300,000.00	-	100,000.00	-	-	2,489,262.78
Less : Depreciation provided during the year	-	327,627.35	-	-	-	-	-	-	-	-	-	-	327,627.35
Less : Disbursement during the year	-	-	71,508.00	30,064.00	406,098.00	1,600.00	38,237.00	152,268.00	500.00	21,495.00	-	83,911.00	805,681.00
Add : Donation received during the year	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance as on 31.03.2014.	7,624,507.80	12,927,478.93	1,470,560.00	995,929.00	1,575,739.20	433,710.00	369,393.00	1,444,008.00	700,488.50	856,753.00	290,000.00	418,998.00	29,107,565.43



Since 1950

Annual Report : 2013 - 14

**INDIAN LEATHER TECHNOLOGISTS' ASSOCIATION**

NOTE 2		As at 31-03-2014 [Rs]		As at 31-03-2013 [Rs]
<b>OTHER LONG TERM LIABILITIES</b>				
Unsettled Payables (ILTA LEXPO - Old)				
2007-08	4,000.00		4,000.00	
2008-09	15,195.00		15,195.00	
2009-10	18,954.50		18,954.50	
2010-11	119,779.00		119,779.00	157,928.50
2012-13	15,010.00	172,938.50		
Liability for Stale Cheques		1,823.00	-	
Advance from Customer	-		-	
Other Liabilities	1,971.00	1,971.00	1,971.00	1,971.00
Security Deposit ( Rent )		13,20,003.00		1,320,003.00
Provision for Gratuity		256,390.00		
	<b>Total</b>	<b>1,753,125.50</b>		<b>1,479,902.50</b>
<b>NOTE 3</b>		<b>As at</b>		<b>As at</b>
<b>TRADE PAYABLES</b>		<b>31-03-2014</b>		<b>31-03-2013</b>
		<b>[Rs]</b>		<b>[Rs]</b>
For ILTA/Diamond Jubilee(Current)		194,723.00		191,683.00
For ILTA/Lexpo (Old)		-		-
For Durgapur Lexpo-II		-		8,000.00
For Siliguri Lexpo XVIII		120,310.00		80,727.00
For Kolkata Lexpo XXXVI		-		406,366.00
	<b>Total</b>	<b>315,033.00</b>		<b>686,776.00</b>
<b>NOTE 3a</b>		<b>As at</b>		<b>As at</b>
<b>OTHER CURRENT LIABLITIES</b>		<b>31-03-2014</b>		<b>31-03-2013</b>
		<b>[Rs]</b>		<b>[Rs]</b>
Adv.against Stall booking		229,000.00		-
Statutory Liability		654,870.00		1,154.00
Liability for Stale Cheques		3,000.00		1,823.00
	<b>Total</b>	<b>886,870.00</b>		<b>2,977.00</b>



Since 1950

Annual Report : 2013-14

INDIAN LEATHER TECHNOLOGISTS' ASSOCIATION

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH' 2014.

NOTE 4

FIXED ASSETS

Description of Assets	Rate of Dep.	Gross Block			Depreciation/Amortisation		Net Block			
		Cost as on 31.03.2013 (Rs)	Additions (Rs)	Disposals (Rs)	Total As on 31.03.2014 (Rs)	As on 31.03.2013 (Rs)	Depreciation for the year (Rs)	Total as on 31.03.2014 (Rs)	As on 31.3.2014 (Rs)	As on 31.03.2013 (Rs)
Leasehold Land	99Yrs.	530,650.00	-	-	530,650.00	96,365.72	5,360.10	101,725.82	428,924.18	434,284.28
Building	5%	9,101,440.73	-	-	9,101,440.73	2,548,893.72	327,627.35	2,876,521.07	6,224,919.66	6,552,547.01
Furniture	18.10%	790,418.15	-	-	790,418.15	643,214.57	26,643.85	669,858.42	120,559.73	147,203.58
Office Equipment	13.91%	260,046.00	-	-	260,046.00	205,074.67	7,646.50	212,721.17	47,324.83	54,971.33
Computer	40%	301,778.00	-	-	301,778.00	286,051.76	6,290.50	292,342.26	9,435.74	15,726.24
L I f t	13.91%	325,000.00	-	-	325,000.00	275,779.57	6,846.56	282,626.13	42,373.87	49,220.43
Electrical Installation	13.91%	786,185.00	-	-	786,185.00	473,205.90	43,535.40	516,741.30	269,443.70	312,979.10
Fire Fighting Setup.	13.91%	175,000.00	134,831.00	-	309,831.00	52,713.24	18,397.35	71,110.59	238,720.41	122,286.76
		-	-	-	-	-	-	-	-	-
Current Year Total		12,270,517.88	134,831.00	-	12,405,348.88	4,581,299.15	442,347.61	5,023,646.76	7,381,702.12	7,689,218.73
Previous year Total		12,151,092.88	119,425.00	-	12,270,517.88	4,107,683.58	473,615.57	4,581,299.15	7,689,218.73	8,043,409.30

NOTE 4a

Depreciation for the year

Total Depreciation for the year ( Please refer Note 4 above )

Less adjustment against Building Fund ( Please refer Note 1 )

Depreciation for the year as per Statement of Income and Expenditure

As at 31-03-2014 [Rs]	
	442,347.61
	327,627.35
	114,720.26

As at 31-03-2013 [Rs]	
	473,615.57
	339810.63
	133,804.94



Since 1950

Annual Report : 2013 - 14

**INDIAN LEATHER TECHNOLOGISTS' ASSOCIATION**

NOTES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2014

LONG TERM LOANS & ADVANCES (Unsecured)				
NOTE 5		As at 31-03-2014		As at 31-03-2013
		[Rs]		[Rs]
<b>Advances Recoverable in cash or in kind or for value to be received</b>				
Advances Considered Doubtful	10,912.00		10,912.00	
Less: Provided for	10,912.00	-	10,912.00	-
Staff Advance considered good		59,879.00		25,500.00
<b>Security Deposits</b>				
Considered Good		138,105.00		131,030.00
Security Deposit Considered Doubtful	43,500.00		43,500.00	
Less: Provided for	43,500.00	-	43,500.00	-
<b>T.D.S &amp; Advance Tax</b>				
I.T.Asst.Tax paid:2008-09(under appeal)	359,320.00		359,320.00	359,320.00
I.T.Asst.Tax paid:2010-11	50,000.00	409,320.00	-	
Tax Deducted at Source ( pertains to AY 2010-11 & earlier)		744,093.12		744,093.12
<b>Total</b>		<b>1,351,397.12</b>		<b>1,259,943.12</b>
NOTE 6		As at 31-03-2014		As at 31-03-2013
		[Rs]		[Rs]
<b>OTHER NON CURRENT ASSETS</b>				
<b>TRADE RECEIVABLES ( Unsecured)</b>				
Debts outstanding for a period exceeding six months	359,211.00		332,701.00	
Less Provision for Doubtful debts	332,701.00	26,510.00	332,701.00	-
<b>Total</b>		<b>26,510.00</b>		<b>-</b>
<b>CURRENT ASSETS</b>				
NOTE 7		As at 31-03-2014		As at 31-03-2013
		[Rs]		[Rs]
<b>INVENTORIES</b>				
Books held for sale as taken, valued and certified by the management (at cost or net realisable value whichever is lower)				
Analytical Chemistry of Leather Mfg.		32417.14		-
J. M. Dey Publication		226.38		226.38
S. S. Dutta (IV) Publication		459.68		459.68
IULTCS Publication		3,500.00		8,000.00
S.N. Ganguly Publication(Footwear)		38,469.46		61,005.68
S.S. Dutta Reprint		32,896.32		49,836.94
Samir Das Gupta Publication		224,634.15		243,208.55
		<b>332,603.13</b>		<b>362,737.23</b>
Book under Printing		34,375.00		-
<b>Total</b>		<b>366,978.13</b>		<b>362,737.23</b>



Since 1950

Annual Report : 2013 - 14

**INDIAN LEATHER TECHNOLOGISTS' ASSOCIATION**

NOTES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2014

NOTE 8		As at 31-03-2014 [Rs]		As at 31-03-2013 [Rs]
<b>TRADE RECEIVABLE (Unsecured)</b>				
<b><u>Debts outstanding for a period within six months</u></b>				
Considered Good		286,515.00		525,109.00
<b><u>Debts outstanding for a period exceeding six months</u></b>				
Other Debts (considered good)		236,226.00		45,960.00
	<b>Total</b>	<b>522,741.00</b>		<b>571,069.00</b>
<b>NOTE 9</b>		<b>As at 31-03-2014 [Rs]</b>		<b>As at 31-03-2013 [Rs]</b>
<b>CASH &amp; BANK BALANCES</b>				
<b>CASH AND CASH EQUIVALENTS</b>				
Cash in Hand ( As certified by the management )	31,166.87		49,062.13	
<b><u>Balances with Scheduled Banks:</u></b>				
<b><u>In Current Account with:</u></b>				
United Bank of India, Lalbazar Branch, Kolkata	30,565.09		30,669.09	
State Bank of India, Adyar, Chennai	10,347.00		10,347.00	
State Bank of India, Kolkata	18,946.51		19,496.51	
Bank of Baroda, Kolkata	378,098.20		309,690.20	
Bank of Baroda, Kolkata (DJC)			121,861.00	
Bank of India Ranchi	1,092.00	470,215.67	1,092.00	542,217.93
<b>OTHER BANK BALANCES</b>				
Fixed Deposits with more than 12 months maturity				
United Bank of India, Kolkata	8,753,076.24		6,813,111.80	
Allahabad Bank, Kolkata	1,123,562.00		954,761.00	
Bank of Baroda Kolkata	8,775,514.00		8,224,565.00	
State Bank of India, Kolkata	608,800.00	19,260,952.24	473,815.00	16,466,252.80
	<b>Total</b>	<b>19,731,167.91</b>		<b>17,008,470.73</b>
<b>NOTE 10</b>		<b>As at 31-03-2014 [Rs]</b>		<b>As at 31-03-2013 [Rs]</b>
<b>SHORT TERM LOANS &amp; ADVANCES (Unsecured)</b>				
Prepaid Expenses		283,410.00		2,576.00
Staff Advance		6,000.00		6,500.00
Tax Deducted at Source (pertains to AY 2011-12 onwards)		1,322,355.00		1,064,707.00
	<b>Total</b>	<b>1,611,765.00</b>		<b>1,073,783.00</b>



Since 1950

Annual Report : 2013 - 14

**INDIAN LEATHER TECHNOLOGISTS' ASSOCIATION**

**NOTES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2014**

NOTE 11		As at 31-03-2014 [Rs]		As at 31-03-2013 [Rs]
OTHER CURRENT ASSETS (Unsecured & considered good)				
Interest accrued on Fixed Deposits		1,062,875.35		1,948,969.69
Interest on Deposits with CESC		7,457.30		7,075.00
	<b>Total</b>	<b>1,070,332.65</b>		<b>1,956,044.69</b>
NOTE 12		As at 31-03-2014 [Rs]		As at 31-03-2013 [Rs]
OTHER OPERATING INCOME				
<u>Income :</u>				
Licence Fee		3,443,057.00		3,410,400.00
Interest Income (on Fixed Deposits , Security Deposits & I.T. Refund)		1,748,662.40		1,422,840.44
Recovery for Repair & Maintenance		64,330.00		61,736.00
Electricity Recovery		887,371.00		879,164.00
Subscription		8,200.00		24,800.00
Advertisement & Publication Sales		213,235.00		195,208.00
Sundry Credit Balances written back		-		-
Excess of Income over Expenditure / ( Expenditure over Income )		-		-
<u>Transferred from :</u>				
Kolkata Lexpo XXXVII Account (Refer Note 13a)		-		679,032.50
Siliguri Lexpo XX Account (Refer Note 13b)		260,728.74		686,929.00
Durgapur Lexpo III Account (Refer Note 13c)		-		(42,634.00)
	<b>Total</b>	<b>6,625,584.14</b>		<b>7,317,475.94</b>
NOTE 13		As at 31-03-2014 [Rs]		As at 31-03-2013 [Rs]
OTHER INCOME				
Donation		-		-
Miscellaneous Receipts		500.00		50.00
Postage Recovery		5,095.00		5,582.00
	<b>Total</b>	<b>5,595.00</b>		<b>5,632.00</b>



Since 1950

Annual Report : 2013 - 14

## INCOME & EXPENDITURE ACCOUNT (KOLKATA LEXPO XXXVII)

### NOTE 13a

	Current Year Lexpo-XXXVIII [Rs]	Previous Year Lexpo-XXXVII [Rs]
<b><u>Income:</u></b>		
Stall Rent	-	1,767,240.00
Electricity Consumption ( Recoveries )		185,650.00
<b>Total [A]</b>	-	1,952,890.00
<b><u>Expenditure:</u></b>		
Bank Charges	-	607.00
Decoration Expenses	-	594,683.00
Electricity Charges	-	77,046.00
Electrification Expenses	-	125,000.00
Entertainment ( including Refreshments )	-	11,610.00
Fire Fighting Arrangements	-	8,000.00
General Charges	-	10,586.50
Gifts	-	9,795.00
Ground Rent & Conservancy Charges	-	134,800.00
Inauguration Day Expenses	-	14,801.00
Insurance	-	3,820.00
Meeting Expenses	-	-
Photography Charges	-	-
Printing & Stationery	-	9,508.00
Publicity & Advertisement	-	144,363.00
Rates & Taxes	-	4,000.00
Salary and Wages	-	5,000.00
Sanitation, Sweeping & Watering Charges	-	35,000.00
Security Service Charges	-	45,000.00
Sound System Charges	-	17,000.00
Telephone & Postage	-	7,653.00
Travelling & Conveyance	-	15,585.00
<b>Total [B]</b>	-	1,273,857.50
<b>Excess of Income Over Expenditure</b>		
<b>[A-B] tranferred to Income &amp; Expenditure Account</b>	-	679,032.50





Since 1950

Annual Report : 2013 - 14

## INCOME & EXPENDITURE ACCOUNT (SILIGURI XX)

**NOTE 13b**

	Current Year LEXPO XX [Rs]	Previous Year LEXPO XIX [Rs]
<b><u>Income:</u></b>		
Stall Rent	1,006,100.00	1,459,999.00
Collection from Entry Tickets	210,520.00	222,745.00
Electricity Consumption (Recoveries)	87,450.00	112,950.00
Donation	-	15,000.00
<b>Total [A]</b>	<b>1,304,070.00</b>	<b>1,810,694.00</b>
<b><u>Expenditure:</u></b>		
Bank Charges	1,761.00	1,568.00
Boarding & Lodging Expenses	58,461.00	54,470.00
Coolie & Cartage	500.00	800.00
Decoration Expenses	396,010.00	493,515.00
Electrification & Electricity Expenses	119,311.00	122,212.00
Entertainment (including Refreshments)	5,660.00	8,962.00
Fire Fighting Arrangements	9,000.00	8,000.00
General Charges	12,529.26	7,515.00
Gifts	5,510.00	11,750.00
Ground Rent & Conservancy Charges	147,400.00	159,100.00
Inauguration Day Expenses	6,260.00	8,347.00
Photography Charges	850.00	1,400.00
Printing & Stationery	14,578.00	11,051.00
Publicity & Advertisement	120,347.00	113,086.00
Rates & Taxes	5,000.00	7,500.00
Salary and Wages	26,100.00	24,000.00
Sanitation, Sweeping & Watering Charges	48,580.00	32,720.00
Security Service Charges	30,000.00	26,000.00
Sound System Charges	7,350.00	10,250.00
Telephone & Postage	350.00	655.00
Travelling & Conveyance	27,784.00	20,864.00
<b>Total [B]</b>	<b>1,043,341.26</b>	<b>1,123,765.00</b>
<b>Excess of Income over Expenditure [A-B] transferred to Income &amp; Expenditure Account</b>	<b>260,728.74</b>	<b>686,929.00</b>



Since 1950

Annual Report : 2013 - 14

## INCOME & EXPENDITURE ACCOUNT (DURGAPUR-III)

**NOTE 13c**

	Current Year [Rs]	Previous Year LEXPO-III [Rs]
<b><u>Income:</u></b>		
Stall Rent	-	843,000.00
Collection from Entry Tickets	-	-
Electricity Consumption ( Recoveries )	-	64,350.00
Donation	-	-
<b>Total [A]</b>	-	<b>907,350.00</b>
<b><u>Expenditure:</u></b>		
Bank Charges	-	859.00
Boarding & Lodging Expenses	-	36,122.00
Decoration Expenses	-	556,000.00
Electricity Charges	-	52,950.00
Electrification Expenses	-	115,000.00
Entertainment ( including Refreshments )	-	1,423.00
Fire Fighting Arrangements	-	8,000.00
General Charges	-	2,572.00
Gifts	-	2,900.00
Ground Rent & Conservancy Charges	-	80,528.00
Inauguration Day Expenses	-	6,700.00
Photography Charges	-	-
Printing & Stationery	-	6,416.00
Publicity & Advertisement	-	32,176.00
Rates & Taxes	-	3,500.00
Salary & Wages	-	-
Sanitation, Sweeping & Watering Charges	-	12,700.00
Security Service Charges	-	25,000.00
Telephone & Postage	-	220.00
Travelling & Conveyance	-	6,918.00
<b>Total [B]</b>	-	<b>949,984.00</b>
<b>Excess of Income over Expenditure [A-B] transferred to Income &amp; Expenditure Account</b>	-	<b>(42,634.00)</b>



Since 1950

Annual Report : 2013 - 14

**INDIAN LEATHER TECHNOLOGISTS' ASSOCIATION**

NOTES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2014

NOTE 14		As at 31-03-2014 [Rs]		As at 31-03-2013 [Rs]
<b>CHANGES IN INVENTORIES / STOCK HELD FOR SALE</b>				
<b>Opening Stock of Books</b>				
Dr.Samir Dasgupta Publication		243,208.55		261,782.95
Footwear Book S.N. Ganguly		61,005.68		71,771.39
J.M..Dey Publication		226.38		226.38
S.S. Dutta (IV) Publication		459.68		459.68
IULTCS Publication		8,000.00		10,500.00
S.S. Dutta Reprint		49,836.94		65,004.71
	<b>Total [A]</b>	<b>362,737.23</b>		<b>409,745.11</b>
<b>Closing Stock of Books</b>				
Analytical Chemistry of Leather Mfg.		32,417.14		
Dr. Samir Dasgupta Publication.		224,634.15		243,208.55
Footwear Book S. N. Ganguly		38,469.46		61,005.68
J.M. Dey Publication		226.38		226.38
S.S. Dutta (IV) Publication		459.68		459.68
IULTCS Publication		3,500.00		8,000.00
S.S. Dutta Reprint		32,896.32		49,836.94
	<b>Total [B]</b>	<b>332,603.13</b>		<b>362,737.23</b>
Book under Printing	<b>Total [C]</b>	<b>34,375.00</b>		<b>-</b>
<b>INCREASE/(DECREASE) IN STOCK</b>	<b>[A-B-C ]</b>	<b>(4,240.90)</b>		<b>(47,007.88)</b>
<b>NOTE 15</b>				
		As at 31-03-2014 [Rs]		As at 31-03-2013 [Rs]
<b>EMPLOYEE BENEFIT EXPENSE</b>				
Gratuity Paid		199,562.00		-
Provision for gratuity		256,390.00		-
Salary & Wages ( for employees in payroll )		258,294.00		314,069.00
	<b>Total</b>	<b>714,246.00</b>		<b>314,069.00</b>
<b>NOTE 16</b>				
		As at 31-03-2014 [Rs]		As at 31-03-2013 [Rs]
<b>OTHER EXPENSES</b>				
Advertisement		8,001.00		-
Bad debt		-		-
Power & Fuel		1,025,530.00		973,060.00
General Charges		68,293.00		96,240.00
Insurance		9,000.00		8,789.00
Office Rent		18,531.00		18,530.00
Rates & Taxes		794,724.00		107,228.00
<b>Remuneration to Auditors:</b>				
Audit Fees		51,854.00		20,472.00
Repairs & Maintenance		147,146.00		332,750.00
Salary & Wages ( Contractual payments)		385,470.00		396,825.00
Miscellaneous Expenses		665,876.00		642,429.50
	<b>Total</b>	<b>3,174,425.00</b>		<b>2,596,323.50</b>
<b>Additional information on Note 16 :</b>				
Miscellaneous Expenses <i>inter alia</i> include expenses incurred on payments to consultants on contractual basis, Foundation Day Celebration, Postage, Printing & Stationery and Subscription				

[www.iltaonleather.org](http://www.iltaonleather.org)



Since 1950

Annual Report : 2013 - 14

## INDIAN LEATHER TECHNOLOGISTS' ASSOCIATION

Notes forming part of the Accounts for the year ended  
on 31<sup>st</sup> March, 2014

### Note - 17

#### A. SIGNIFICANT ACCOUNTING POLICIES

##### i) Basis of Preparation of Financial Statements

The Financial Statements are prepared on accrual basis under the historical cost convention and in accordance with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 pursuant to section 211 (3C) of the Companies Act, 1956. The Association follows the accrual basis of accounting in respect of its Income and Expenditure except for Subscription, Decoration expenses, Publicity expenses, Security charges and Retirement Benefits, which are accounted for on cash basis.

##### ii) Use of Estimates

In preparing the Financial Statements in conformity with accounting principles generally accepted in India, Management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities as at the date of the Financial Statements and the amounts of revenue and expenses during the reported period. Actual results could differ from those estimates. Any revision to such estimates is recognised in the period the same is determined.

##### iii) Prior Period Adjustments, Exceptional Items, Extraordinary Items and Changes in Accounting Policies

Prior period adjustments, exceptional items, extraordinary items and changes in accounting policies having material impact on the financial affairs of the association are disclosed.

##### iv) Fixed Assets

Fixed Assets are stated at historical cost, which is inclusive of taxes, duties, freight and other incidental expenses related to the acquisition and installation of such assets.

##### v) Depreciation

Depreciation is provided on 'Written Down Value (WDV) Method' at the rates as prescribed in Schedule-XIV of the Companies Act, 1956 read with the notification dated 16.12.1993. Leasehold land is amortized over the lease period. Depreciation on Building is adjusted against amount accumulated under the 'Building fund'.

##### vi) Valuation of Inventory

Stocks of books are valued at lower of cost or net realizable value and cost is ascertained under FIFO Method.

[www.iltaonleather.org](http://www.iltaonleather.org)



Since 1950

Annual Report : 2013 - 14

#### **vii) Investments**

Investments held by the Association which are long term in nature are stated at cost unless there is a permanent diminution in value where provision for diminution is made on individual investment basis. Current investments are valued at cost or market price or fair value, whichever is lower. Earnings on investments are accounted for on accrual basis.

#### **viii) Transactions in Foreign Currencies**

Payments made in foreign currencies are converted at the exchange rates prevailing on the day of remittance.

#### **ix) Provisions, contingent liabilities and contingent assets.**

A provision is made based on a reliable estimate when it is probable that an outflow of resources embodying economic benefits will be required to settle an obligation.

Contingent liabilities if material are disclosed by way of Notes to Accounts. Contingent assets are not recognized or disclosed in the financial statement.

### **B. NOTES TO ACCOUNTS**

- 1) The Association provides various services to its members and conducts several social and economic activities which include assisting and encouraging of the application of scientific methods of manufacturing and utilization of leather and allied products, publication of journals and other literature on the subject, holding meetings/seminars and organizing exhibitions of leather products for the purpose of development of the leather industry etc. Amounts realized from such activities are used for furtherance of the objectives of the Association. The association is of the view that such realizations are not in the nature of activities that are subject to service tax such as stall rent, sponsorship, subscriptions etc, as such services are predominantly provided to the Members either on the ground of "mutuality of interest" or are of a public service of charitable nature.
- 2) Contingent liability not provided in the accounts in respect of claims against the Association not acknowledged as debt, in respect of Ground rent received for holding Lexpo-2006 at Milan Mela ground pending settlement of appeal for complete waiver of the said rent less rebate amounting to Rs 10,00,000/- (previous year Rs 10,00,000/-).

A demand of Rs. 8,81,960 for the financial year 2009-10 has been raised by the Income Tax Authorities against which the Association has filed an appeal before the first Appellate Authority on 7<sup>th</sup> May, 2013. Out of this amount a token payment of Rs 50,000 has been paid on 29<sup>th</sup> June, 2013 as per verbal instructions of Income tax authorities. Therefore, the balance of Rs 831,960 is a contingent liability not provided in the accounts in respect of claims against the Association not acknowledged as debt.

- 3) Depreciation amounting to Rs. 3,27,627.35 (Previous Year Rs. 3,39,810.63) on Building (created out of Building Fund) is adjusted against amount released from Building Fund.



- 4) Year end balance confirmation certificates from Sundry Debtors, Loans & Advances, Deposits & Sundry Creditors are awaited and therefore could not be produced to auditors for verification.

Furthermore, in the opinion of the management, all current assets, loans & advances would be realized at the values at which these are stated in the accounts.

- 5) Sundry creditors include Rs 4,000 (2007-08) and Rs 15,195 (2008-09). The same is under the consideration of the management for necessary future action
- 6) Year end confirmation certificate of balance with Bank of India, (Ranchi branch) amounting to Rs.1,092/-, SBI (Chennai branch) amounting to Rs.10,347/- and United Bank of India(Lalbazsar Branch) amounting to Rs.30,669 have not been obtained and could not be produced to auditors for verification.
- 7) TDS Certificates of Rs 6,000/- have not been obtained and could not be produced to the Auditors for verification.
- 8) The Association is registered under Section 12A of the Income-tax Act, 1961 and hence claims deduction under Section 11 of the said Act. Consequently the Association is not liable to pay income tax dues on its surplus in terms of the related provisions of the said Act.
- 9) Additional information given in pursuance of the requirement of Part II of Revised Schedule VI to the Companies Act, 1956.

ACCOUNT HEAD	2013-14 Amount (Rs.)	2012-13 Amount (Rs.)
Employee Benefit Expenses	7,40,346	3,43,069
Depreciation	4,42,347.61	4,73,615.57
Interest Income	17,48,662.10	14,22,840.44
Payment to Auditors		
- Audit Fees	51,854	16,854
- Taxation Matters	32,585	-
- Company Law matters	-	15854
Power & Fuel	11,44,841	12,25,268
Insurance	9,000	12,609
Rates & Taxes	7,99,724	1,22,228



Since 1950

Annual Report : 2013 - 14

10) Expenditure in Foreign Currency

	<u>Current Year</u>	<u>Previous Year</u>
Subscription paid	Rs. 57,207-USD 920 (2013-14)	NIL
	Rs. 51,266-USD 920 (2012-13)	
Registration	Rs. NIL	Rs. 36,997 – Euro 500

- 11) The Association is a non-profit seeking entity, registered under Section 25 of the Companies Act, 1956 of India. It is a Small and Medium –sized Company (SMC), as defined in the General Instructions in respect of Accounting Standards notified under the aforementioned Act. Accordingly, the Company is exempted from certain disclosures like Cash Flow Statement, Retirement Benefits, Segmental Reporting and Related Party Disclosures etc. and has complied with the relevant Accounting Standards, as applicable to a SMC, except otherwise indicated elsewhere.
- 12) Previous year's figures have been re-arranged/recast wherever necessary.

***On behalf of the Executive Committee***

**Arnab Jha, President**

**Susanta Mallick, General Secretary**

**Kaushik Bhuiyan, Treasurer**

**Mrinal Chakraborty, E. C. Member**

Place: Kolkata

Date: 18<sup>th</sup> September' 2014



Since 1950

**P R O X Y**

**INDIAN LEATHER TECHNOLOGISTS' ASSOCIATION**

I/We.....  
of.....  
being a Member/Members of Indian Leather Technologists' Association, hereby appoint.....  
.....  
of.....or failing him .....  
of .....or failing him.....  
of ....., as my/our proxy in my/our absence to attend on my/our  
behalf, at the Annual General Meeting of the Association to be held on Saturday, the 15<sup>th</sup> November,  
2014 and at any adjournment thereof:

As witness my/our hands this .....day  
.....2014.



**Note:** The Proxy must be deposited at the registered office of the Indian Leather Technologists' Association, not less than 48 hours before time of holding the meeting.





Since 1950